AAR CORP Form 5 July 09, 2002	
1. Name and Address of Reporting Person	
Pulsifer, Howard A.	
1100 N. Wood Dale Road	
Wood Dale, IL 60191-	
2. Issuer Name and Ticker or Trading Symbol	
AAR CORP. (AIR)	
3. IRS or Social Security Number of Reporting Person (Voluntary)	
4. Statement for Month/Year	
2002	
5. If Amendment, Date of Original (Month/Day/Year)	
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
() Director () 10% Owner	
(X) Officer (give title below) () Other (specify below)	
Vice President & Secretary	
7. Individual or Joint/Group Filing (Check Applicable Line)	
(X) Form filed by One Reporting Person	
() Form filed by More than One Reporting Person	

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans-			4. Securities Acquired (A)		
	action	action	or Dis	posed of	É (D)	Sec
	Date	Code	I			Bene
	I		I			Owne
	(Month/		I	End		
	Day/		+	+	+	-+ Yea:
	Year)		Amount	A/D	Price	I
+		+	+	+	+	-+
Common Stock	06/05/2001	R	249.904	A	\$15.0340	
Common Stock	09/05/2001	R	222.777	A	\$16.9600	
Common Stock	12/05/2001	R	150.383	A	\$7.9900	
Common Stock	03/05/2002	R	154.373	A	\$7.8830	
Common Stock	05/28/2002	F	-66	D	\$11.8100	
Common Stock	05/31/2002	F	-48	D	\$11.4400	49326.

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	+	+	+	+		+		+-
1.	2.	3.	4.	5.	6.		7.		8
	1		1				1		
	1						1		
	1						Title a	nd Amount	:
	1						of Unde	rlying	
	Conver-			Number of			Securit	ies	
	sion or			Derivative	Date Exerci	isable	+	+	+
	Exercise			Securities	and Expirat	tion Date	1	Amount	
1	Price of	Transac-	Transac-	Acquired(A)	(Month/Day/	/Year)		or	
Title of	Deriv-	tion Date	tion Code	Disposed(D)	++	+	+	Number	P
Derivative	lative	(Month/		+	+Date Exer-	Expira-	1	of	D
Security	Security	Day/Year)		(A) (D)	cisable	tion Date	Title	Shares	S
+	+	+	+	+	++	+	+	+	+-

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Howard A. Pulsifer

DATE 07/09/2002