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AAR CORP Form 4/A July 12, 2001

1. Name and Address of Reporting Person Storch, David P. 1100 N. Wood Dale Road Wood Dale, IL 60191-2. Issuer Name and Ticker or Trading Symbol AAR CORP. (AIR) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 12/2000 R1 5. If Amendment, Date of Original (Month/Day/Year) 01/04/2001 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner (X) Officer (give title below) () Other (specify below) President, CEO & Director 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Owne End | (Month/ | +----+ Mont Day/ Year) | Code | V | Amount | A/D | Price | Common Stock 12/27/2000 G V -2271 D \$0.0000 269173 Common Stock 18810 10253.4 Common Stock TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned |2. |3. |4. |5. |6. | 8 17. |Title and Amount| |of Underlying |

|Price of|Transac- |Transac- |Acquired(A)|(Month/Day/Year) |

|Security | Security | Day/Year) | Code | V | (A) | (D) | cisable | tion Date | Title | Shares | S

|Title of |Deriv- |tion Date |tion Code|Disposed(D)+-----+

|Conver- | |sion or | |Exercise|

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ David P. Storch

DATE 07/11/2001