

McAllister Michael Gerard
Form 4
March 14, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
McAllister Michael Gerard

(Last) (First) (Middle)

C/O 500 CENTRE STREET SE

(Street)

CALGARY, A0 T2P2S5

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ENCANA CORP [ECA]

3. Date of Earliest Transaction
(Month/Day/Year)
03/13/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

EVP & COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	03/13/2018		M	55,011	A \$ 10.87 (2)	72,033	D
Common Shares	03/13/2018		D	55,011	D \$ 10.87 (2)	17,022	D
Common Shares	03/13/2018		M	133,564 (5)	A \$ 10.66 (4)	150,586	D
Common Shares	03/13/2018		D	133,564 (5)	D \$ 10.66	17,022	D

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(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Rights (Restricted Share Unit)	(1)	03/13/2018		M	55,011	03/13/2018	03/13/2018	Common Shares	55,011
Rights (Performance Share Unit)	(3)	03/13/2018		M	109,260	03/13/2018	03/13/2018	Common Shares	109,260

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
McAllister Michael Gerard C/O 500 CENTRE STREET SE CALGARY, A0 T2P2S5	EVP & COO

Signatures

/s/Dawna Gibb by Power of
Attorney 03/14/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Share Unit (each, "RSU") is the economic equivalent of one common share of Encana Corporation and attracts dividend equivalent RSUs.
- (2) The RSUs settled in Canadian dollars at a price of CAD\$14.04 per RSU. The price has been converted to U.S. dollars using the Bank of Canada exchange rate on the transaction date.

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- (3) Each Performance Share Unit (each, "PSU") is settled based on the achievement of certain performance criteria, is valued based on the economic equivalent of one common share of Encana Corporation, and attracts dividend equivalent PSUs.

- The PSU is settled in Canadian dollars at a price of CAD\$13.76 per share and is determined based on the volume-weighted average price of a common share of Encana Corporation on the Toronto Stock Exchange for the five trading days following approval of the
- (4) performance criteria multiplier. The price has been converted to U.S. dollars using the Bank of Canada exchange rate on the transaction date.

- (5) Settlement of the PSUs was based on a performance criteria multiplier of 121.4 percent.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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