MGP INGREDIENTS INC

Form 4 March 02, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

| 1. Name and Address of Reporting Person * RINDOM DAVID E | | | 2. Issuer Name and Ticker or Trading Symbol MGP INGREDIENTS INC [MGPI] | | | | C | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|---|--------------------|--|---|---|--|-------------|--|--|---|--|
| (Last) | | | | | | (Check all applicable) | | | | | |
| C/O MGP I INC., 100 C | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2017 | | | | | Director 10% OwnerX_ Officer (give title Other (specify below) Vice President | | | | | |
| (Street) | | | 4. If Amendment, Date Original | | | | | 6. Individual or Joint/Group Filing(Check | | | |
| ATCHISON | Filed(Month/Day/Year) | | | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | Tabl | le I - Non-D | erivative (| Secur | ities Acqu | uired, Disposed of | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Yea | r) Executio any | med in Date, if Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 02/28/2017 | | | M | 18,250 | A | (1) | 46,048 | D | | |
| Common Stock | 02/28/2017 | | | F | 5,894 | D | \$ 44.23 | 40,154 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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96,599

By Trust

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | Secu Acqu or Di (D) (Instr | 5. Number of Derivative Expiration Date (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4, and 5) | | e | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|---|---------------------|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | (1) | 02/28/2017 | | M | | 18,250 | (2)(3) | (2) | Common Stock | 18,250 |
| Restricted Stock Units | <u>(4)</u> | | | | | | 11/28/2017 | 11/28/2017 | Common Stock | 15,000 |
| Restricted Stock Units | <u>(5)</u> | | | | | | 01/22/2019 | 01/22/2019 | Common Stock | 15,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |

RINDOM DAVID E C/O MGP INGREDIENTS, INC. 100 COMMERCIAL STREET ATCHISON, KS 66002

Vice President

Dalatianshin

Signatures

/s/ Lori Norlen, Attorney-In-Fact for David E. Rindom

03/02/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units convert into common stock on a one-for-one basis.
- (2) On March 1, 2012, the reporting person was granted 18,250 restricted stock units, cliff vesting 5 years from the date of grant.
- (3) This date was originally reported as 3/1/2017, but should have been 2/28/2017, 5 years after the 3/1/2012 award date. The share close price on 2/28/2017 was the conversion price of the derivative security.

Reporting Owners 2

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- (4) Performance-based restricted stock unit award which will cliff vest on November 28, 2017, 5 years after the award date.
- (5) Performance-based restricted stock unit award which will cliff vest on January 22, 2019, 5 years after the award date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.