#### Edgar Filing: INTEGRATED DEVICE TECHNOLOGY INC - Form 4

#### INTEGRATED DEVICE TECHNOLOGY INC

Form 4 June 17, 2016

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

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January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **MONTANA MARIO** Issuer Symbol INTEGRATED DEVICE (Check all applicable) TECHNOLOGY INC [IDTI] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) 6024 SILVER CREEK VALLEY 06/15/2016 VP, CHIEF SALES OFFICER **ROAD** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting SAN JOSE, CA 95138

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	ed of (	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/15/2016		M	58,000 (1)	A	\$ 0	115,779	D	
Common Stock	06/15/2016		S(2)	15,508	D	\$ 22.835 (3)	100,271	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	SA. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	S. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securi (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sl
Performance Rights	\$ 0	06/15/2016		M	29,000	<u>(1)</u>	06/15/2017(1)	Common Stock	29,

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MONTANA MARIO 6024 SILVER CREEK VALLEY ROAD SAN JOSE, CA 95138

VP, CHIEF SALES OFFICER

06/17/2016

### **Signatures**

By: /s/ Matthew Brandalise, Attorney-in-Fact For: Mario Montana

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each performance right, originally granted on June 16, 2014, was converted into the right to receive two restricted stock units (with each restricted stock unit representing the right to receive one share of IDT common stock) based upon the achievement of a relative total

- (1) stockholder return performance goal, as certified by IDT's compensation committee on June 15, 2016. The restricted stock units vest in respect of 50% of the shares underlying the performance rights on each of June 16, 2016 and June 16, 2017, subject to the reporting person's continued service with IDT through the applicable vesting date.
- (2) Constitutes shares sold to cover the tax liability incurred in respect of the vesting of the restricted stock units.

The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$22.60 to \$23.47, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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