U	tional Bankshares	s Corp								
Form 4 July 12, 201	16									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL		
UNITED STATES SECURITIES AN Washington, D								OMB Number:	3235-0287	
Check t if no lor						Expires:	January 31, 2005			
subject to Section 16. Form 4 or				NGES IN BENEFICIAL OWNI SECURITIES				ERSHIP OF	Estimated a burden hou response	iverage
Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Responses)										
Rust Glenn W Symbol			ymbol				5. Relationship of Reporting Person(s) to Issuer			
				Virginia National Bankshares Corp [VABK]				(Check all applicable)		
				h/Day/Year)				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President & CEO		
(Street) 4. If Ame				Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
CHARLOTTESVILLE, VA 22911 Form filed by More than One Reporting Person										
(City)	(State)	(Zip)	Tab	le I - Non-	Derivativ	e Secu	rities Acqu	uired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executior any		(A)) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	OwnershipIndForm:BerDirect (D)Ow	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common				Code V	Amount	or (D)	Price \$	(Instr. 3 and 4)		
Stock	07/08/2016			М	70	А	» 15.6522	18,848	D	
Common Stock	07/08/2016			S	70	D	\$ 24.5	18,778	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriva Securi (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
2010 Incentive Stock Option (right to buy)	\$ 15.6522	07/08/2016		М	70	<u>(1)</u>	04/19/2020	Common Stock	70	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Rust Glenn W C/O VIRGINIA NATIONAL BANK 404 PEOPLE PLACE CHARLOTTESVILLE, VA 22911	Х		President & CEO				
Signatures							
Donna G. Shewmake, Attorney-in-Fact	07/	12/2016					

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option vested in four equal installments on April 19, 2011, 2012, 2013 and 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.