

Del Bene Robert F
Form 4
June 12, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Del Bene Robert F

2. Issuer Name and Ticker or Trading Symbol
INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
VP, Controller

(Last) (First) (Middle)
IBM CORPORATION, ONE NEW ORCHARD ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/08/2018

ARMONK, NY 10504

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	06/08/2018		M			277	A	\$ 0	11,204.809	D	
Common Stock	06/08/2018		F			95	D	\$ 145.405	11,109.809	D	
Common Stock	06/08/2018		M			603	A	\$ 0	11,712.809	D	
Common Stock	06/08/2018		F			205	D	\$ 145.405	11,507.809	D	
Common Stock	06/08/2018		M			857	A	\$ 0	12,364.809	D	

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Common Stock	06/08/2018	F	336	D	\$ 145.405	12,028.809	D	
Common Stock	06/08/2018	M	78	A	\$ 0	78	I ⁽¹⁾	Spouse
Common Stock	06/08/2018	F	26	D	\$ 145.405	52	I ⁽¹⁾	spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date		
Rst. Stock Unit	\$ 0 ⁽²⁾	06/08/2018		A ⁽²⁾	3,750		⁽²⁾	⁽²⁾	Common Stock	3,750
Rst. Stock Unit	\$ 0 ⁽³⁾	06/08/2018		A ⁽³⁾	344		⁽³⁾	⁽³⁾	Common Stock	344
Rst. Stock Unit	\$ 0 ⁽⁴⁾	06/08/2018		M ⁽⁵⁾		277	⁽⁴⁾	⁽⁴⁾	Common Stock	277
Rst. Stock Unit	\$ 0 ⁽⁴⁾	06/08/2018		M ⁽⁵⁾		603	⁽⁴⁾	⁽⁴⁾	Common Stock	603
Rst. Stock Unit	\$ 0 ⁽⁴⁾	06/08/2018		M ⁽⁵⁾		857	⁽⁴⁾	⁽⁴⁾	Common Stock	857
Rst. Stock Unit	\$ 0 ⁽⁴⁾	06/08/2018		M ⁽⁵⁾		78	⁽⁴⁾	⁽⁴⁾	Common Stock	78

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Del Bene Robert F IBM CORPORATION ONE NEW ORCHARD ROAD ARMONK, NY 10504			VP, Controller	

Signatures

A. Gomes da Silva on behalf of R. F. Del Bene	06/12/2018
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of the securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
 - (2) Upon lapse of the restrictions, these units are payable in cash or the company's common stock. The restrictions lapse for 937 of these units on 06/08/2019, 937 of these units on 06/08/2020, 937 of these units on 06/08/2021, and 939 of these units on 06/08/2022.
 - (3) Upon lapse of the restrictions, these units are payable in cash or the company's common stock. The restrictions lapse for 86 of these units on 06/08/2019, 86 of these units on 06/08/2020, 86 of these units on 06/08/2021, and 86 of these units on 06/08/2022.
 - (4) These units were payable in cash or the company's common stock upon the lapse of the restrictions on the transaction date shown.
 - (5) Release of restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.