Taraporevala Cyrus Form 3 January 28, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Taraporevala Cyrus			2. Date of Event Requiring Statement (Month/Day/Year)		g 3. Issuer Name and Ticker or Trading Symbol DREYFUS HIGH YIELD STRATEGIES FUND [DHF]						
(Last)	(First)	(Middle)	01/27/2009		4. Relationship of Reporting Person(s) to Issuer		,	5. If Amendment, Date Original Filed(Month/Day/Year)			
200 PARK AVENUE (Street)					(Check all applicable) Director 10% Owner OfficerX Other		Owner	_X_ Form filed by One Reporting			
NEW YORK, NY 10166					(give title below) (specify Director*		ow)	Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		Table I - N	Non-Derivat	vative Securities Beneficially Owned					
1.Title of Security (Instr. 4)	y			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indirect Beneficial ership :. 5)			
Shares of Beneficial Interest, Par Value \$.001 Per Share				0		D	Â				
Reminder: Report owned directly or		ate line for ea	ch class of secu	urities benefic	ially S	EC 1473 (7-02	2)				
	inform require	ation conta ed to respo	oond to the c nined in this t nd unless the MB control no	form are not e form displ							

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		m: a	Derivative	Security:	
		Title	Security	Direct (D)	

Edgar Filing: Taraporevala Cyrus - Form 3

Date Expiration Amount or or Indirect Exercisable Date Number of (I) Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Taraporevala Cyrus

200 PARK AVENUE Â Â Â Director*

NEW YORK, NYÂ 10166

Signatures

Cyrus 01/28/2009 Taraporevala

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Â

Remarks:

*Director of The Dreyfus Corporation (the "Investment Advisor")

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2