

ORTHOFIX INTERNATIONAL N V  
 Form 4  
 March 11, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BROWN ERIC**

(Last) (First) (Middle)

800 BOYLSTON STREET, PRUDENTIAL TOWER

(Street)

BOSTON, MA 02199

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 ORTHOFIX INTERNATIONAL N V [OFIX]

3. Date of Earliest Transaction (Month/Day/Year)  
 03/10/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President, Spinal Stimulation

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/03/2010		J	V	2,802 (1)	A	\$ 13.03 (2)
Common Stock	03/10/2010		S		600	D	\$ 36.01
Common Stock	03/10/2010		S		2,202	D	\$ 35.39 (3) (4)
Common Stock	03/10/2010		M		6,334	A	\$ 28.95

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Common Stock	03/10/2010	M	1,667	A	\$ 10.42	13,001	D	
Common Stock	03/10/2010	S	6,334	D	\$ 35.39 (3) (4)	6,667	D	
Common Stock	03/10/2010	S	1,667	D	\$ 35.39 (3) (4)	5,000	D	
Common Stock						1,522	I	Irrevocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 28.95	03/10/2010		M	6,334	(5) 06/30/2018	Common Stock	6,334
Stock Option (right to buy)	\$ 10.42	03/10/2010		M	1,667	(6) 11/21/2018	Common Stock	1,667

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			President, Spinal Stimulation	

BROWN ERIC  
800 BOYLSTON STREET  
PRUDENTIAL TOWER  
BOSTON, MA 02199

## Signatures

/s/ Emily Buxton, by power of  
attorney

03/11/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired under the company's Stock Purchase Plan on 2/03/2010.
- (2) Price per share was set at the beginning of the SPP reporting period.
- (3) The Reporting Person will provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (4) Stock sale price range is from \$35.00 to \$35.98.
- (5) The options vest in one-third increments on each of the first, second, and third anniversaries of the grant date of June 30, 2008.
- (6) The options vest in one-third increments on each of the first, second, and third anniversaries of the grant date of November 21, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.