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LANDAMERICA FINANCIAL GROUP INC

Form 4

December 27, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * **EVANS GEORGE WILLIAM**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

LANDAMERICA FINANCIAL **GROUP INC [LFG]**

(Check all applicable)

LANDAMERICA FINANCIAL

(First)

(Street)

(State)

(Middle) (Month/Day/Year)

(Zip)

3. Date of Earliest Transaction

Director X_ Officer (give title

10% Owner Other (specify

GROUP, INC., 5600 COX ROAD

12/17/2007

below) Chief Financial Officer

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

GLEN ALLEN, VA 23060

(City)	(State)	Table Table	e I - Non-Do	erivative	Securi	ities Acq	juired, Disposed o	of, or Beneficial	ly Owned
1.Title of	2. Transaction Date		3.	4. Securi		•	5. Amount of	6. Ownership	
Security (Instr. 3)	(Month/Day/Year)	Transaction(A) or Disposed of Code (D)				Securities Beneficially	Form: Direct (D) or	Indirect Beneficial	
(1115411-0)		any Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)			5)	Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)
				(A)			Reported Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock (1)	12/17/2007		M	1,575	A	\$0	57,250	D	
Common Stock	12/17/2007		D	1,575	D	\$ 27.2	55,675	D	
Common Stock (2)							9,376.2702	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. 5. Number Transaction Derivative		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities	
Security (Instr. 3)	or Exercise Price of Derivative Security	(Monta Day) Teal)	any (Month/Day/Year)	Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock (1)	\$ 0	12/17/2007		M	1,575	12/16/2007	08/08/1988	Common Stock	1,575

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

EVANS GEORGE WILLIAM LANDAMERICA FINANCIAL GROUP, INC. 5600 COX ROAD GLEN ALLEN, VA 23060

Chief Financial Officer

Signatures

By: Michelle H. Gluck For: G. William Evans 12/27/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The phantom stock units disposed were cash units that vested on the anniversary date of the grant. The units were hypothetically
- (1) converted to common stock and hypothetically sold at the closing price on December 14, 2007, with the insider receiving cash for the value of the units.
- (2) The reporting person acquired 28.4612 shares of LandAmerica Financial Group, Inc. Common Stock under the LandAmerica Savings and Stock Ownership Plan. The information in this Report is based on a report dated May 15, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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