

PAPA GEORGE A
Form 4
August 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
PAPA GEORGE A

(Last) (First) (Middle)

101 INNOVATION DRIVE

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ALTERA CORP [ALTR]

3. Date of Earliest Transaction
(Month/Day/Year)
07/31/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below) below)

Sr VP, Worldwide Sales

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/31/2011		M	6,125 A \$ 0	29,205	D	
Common Stock	07/31/2011		M	6,000 A \$ 0	35,205	D	
Common Stock	07/31/2011		M	14,000 A \$ 0	49,205	D	
Common Stock	07/31/2011		M	2,625 A \$ 0	51,830	D	
Common Stock	07/31/2011		F ⁽¹⁾	2,860 D \$ 40.88	48,970	D	

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Common Stock	07/31/2011	<u>F(1)</u>	2,801	D	\$ 40.88	46,169	D
Common Stock	07/31/2011	<u>F(1)</u>	6,536	D	\$ 40.88	39,633	D
Common Stock	07/31/2011	<u>F(1)</u>	1,226	D	\$ 40.88	38,407	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Performance Restricted Stock Unit	<u>(2)</u>	07/31/2011		M	14,000	07/31/2011 ⁽³⁾ ⁽⁴⁾	Common Stock 14,000
Restricted Stock Unit (RSU)	<u>(2)</u>	07/31/2011		M	6,125	07/31/2011 ⁽³⁾ ⁽⁴⁾	Common Stock 6,125
Restricted Stock Unit (RSU)	<u>(2)</u>	07/31/2011		M	6,000	07/31/2011 ⁽³⁾ ⁽⁴⁾	Common Stock 6,000
Restricted Stock Unit (RSU)	<u>(2)</u>	07/31/2011		M	2,625	07/31/2011 ⁽³⁾ ⁽⁴⁾	Common Stock 2,625

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
PAPA GEORGE A 101 INNOVATION DRIVE	Sr VP, Worldwide Sales

SAN JOSE, CA 95134

Signatures

GEORGE A

08/02/2011

PAPA

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share withheld to cover tax withholding on RSU shares released.
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of Altera Common Stock at no cost.
- (3) 25% of the restricted stock unit became vested on July 31, 2011 and shares were delivered to reporting person on that date.
- (4) Ten years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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