Aquino Michael Gerald Form 3 April 28, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Aquino Michael Gerald

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

04/19/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

CIENA CORP [CIEN]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O CIENA CORPORATION, Â 1201 WINTERSON ROAD

(Street)

10% Owner Director

(Check all applicable)

_X__ Officer Other (give title below) (specify below) Sr.V.P. Worldwide Sales

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

LINTHICUM, MDÂ 21090

(City) 1. Title of Security

(Instr. 4)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. 5. Conversion or Exercise

Price of

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5)

Expiration Exercisable Date

Amount or Number of

Security: Derivative Security Direct (D)

Derivative

Edgar Filing: Aquino Michael Gerald - Form 3

				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(1)	05/20/2012	Common Stock	88,000	\$ 6.9	D	Â
Employee Stock Option (right to buy)	(1)	08/20/2012	Common Stock	90,000	\$ 4.3	D	Â
Employee Stock Option (right to buy)	(1)	11/19/2012	Common Stock	15,000	\$ 4.53	D	Â
Employee Stock Option (right to buy)	(1)	05/14/2013	Common Stock	12,500	\$ 5.55	D	Â
Employee Stock Option (right to buy)	(1)	11/05/2013	Common Stock	19,750	\$ 6.7	D	Â
Employee Stock Option (right to buy)	(1)	05/18/2014	Common Stock	12,500	\$ 3.58	D	Â
Employee Stock Option (right to buy)	(1)	05/26/2014	Common Stock	37,500	\$ 3.28	D	Â
Employee Stock Option (right to buy)	(2)	10/26/2014	Common Stock	18,750	\$ 2.41	D	Â
Employee Stock Option (right to buy)	(1)	12/10/2014	Common Stock	80,000	\$ 2.85	D	Â
Employee Stock Option (right to buy)	(3)	06/10/2015	Common Stock	14,000	\$ 2.36	D	Â
Employee Stock Option (right to buy)	(4)	10/26/2015	Common Stock	70,000	\$ 2.49	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Othe		
Aquino Michael Gerald						
C/O CIENA CORPORATION	Â	Â	Sr.V.P. Worldwide Sales	â		
1201 WINTERSON ROAD	А	А	A St. v.P. Worldwide Sales	A		
LINTHICUM. MD 21090						

Signatures

/s/Michael G. Aquino by Anita Weiskerger per POA 04/28/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

Edgar Filing: Aquino Michael Gerald - Form 3

- Option is fully vested. On October 26, 2005, the Board of Directors accelerated the vesting of Ciena's unvested, "out-of-the-money" stock options having an exercise price per share of \$2.50 or greater.
- (2) Option vests at a rate of 25% on October 31, 2005 and 2.084% for each of the 36 months thereafter.
- (3) Option vests at a rate of 25% on June 30, 2006 and 2.084% for each of the 36 months thereafter.
- (4) Option vests in equal amounts over 48 months beginning on November 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.