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American Railcar Industries, Inc.

March 22, 20)16											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION										OMB APPROVAL		
	UNITE	DSTATE		shington,			NGE C	COMMISSION	OMB Number:	3235-0287		
Check thi if no long subject to Section 1 Form 4 o Form 5	OF CHAN	F CHANGES IN BENEFICIAL OW SECURITIES					Expires: Estimated a burden hou response					
obligation may cont See Instru 1(b).	ns inue. Section	7(a) of the		tility Hold	ling Con	npan	y Act of	e Act of 1934, 71935 or Section 0	n			
(Print or Type F	Responses)											
1. Name and Address of Reporting Person <u>*</u> Pontious James			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
			[ARII]	American Railcar Industries, Inc. [ARII]					(Check all applicable)			
(Last) (First) (Middle) C/O AMERICAN RAILCAR INDUSTRIES, INC., 100 CLARK			(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 03/17/2016					X_ Director 10% Owner Officer (give title below) Other (specify below)			
STREET	, ,											
				4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
								Person				
(City)	(State)	(Zip)					_	uired, Disposed of		-		
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Execution any	on Date, if	n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial		
G				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	03/17/2016			S	500	D	\$ 43.66	4,500	D			
Common Stock	03/17/2016			S	1,300	D	\$ 43.62	3,200	D			
Common Stock	03/17/2016			S	100	D	\$ 43.61	3,100	D			
Common Stock	03/17/2016			S	600	D	\$ 43.67	2,500	D			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	Title	of		
				Code V	(A) (D)				Shares		
				Coue v	(\mathbf{A}) (\mathbf{D})				Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
Pontious James C/O AMERICAN RAILCAR INDUSTRIES, INC. 100 CLARK STREET ST. CHARLES, MO 63301		Х					
Signatures							
/s/ James C. Pontious	03/22/2016						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

**Signature of

Reporting Person