## Edgar Filing: BASIC ENERGY SERVICES INC - Form SC 13G

BASIC ENERGY SERVICES INC Form SC 13G April 14, 2014

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934

## **BASIC ENERGY SERVICES, INC.**

(Name of Issuer)

### **COMMON STOCK, PAR VALUE \$0.01 PER SHARE**

(Title of Class of Securities)

### 06985P100

(CUSIP Number)

#### **APRIL 4, 2014**

(Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

þ Rule 13d-1(c)

o Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

06985P100

SCHEDULE 13G		
Page		
2 of 16		
1 NAMES OF REPORTING PERSONS		
Integrated Core Strategies (US) LLC		
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o (b) þ		
3 SEC USE ONLY		
4 CITIZENSHIP OR PLACE OF ORGANIZATION		
Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		
SOLE VOTING POWER		
-0- 6 SHARED VOTING POWER		
1,210,345 7		
SOLE DISPOSITIVE POWER		
-0- 8		
SHARED DISPOSITIVE POWER		
1,210,345 9		
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
1,210,345 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
o11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
2.8%		

**12**TYPE OF REPORTING PERSON OO

06985P100

	SCHEDULE 13G
Page	
3 of 16	
1 NAMES OF REPORTING PERSONS	
Integrated Assets II LLC	
2 CHECK THE APPROPRIATE BOX IF A ME (a) o (b) þ	MBER OF A GROUP
3 SEC USE ONLY	
4 CITIZENSHIP OR PLACE OF ORGANIZAT	ION
Delaware	
5	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
SOLE VOTING POWER	
-0- 6 SHARED VOTING POWER	
121,424	
SOLE DISPOSITIVE POWER	
-0- 8	
SHARED DISPOSITIVE POWER	
121,424	
AGGREGATE AMOUNT BENEFICIALLY C	WNED BY EACH REPORTING PERSON
121,424 <b>10</b> CHECK BOX IF THE AGGREGATE AMC	UNT IN ROW (9) EXCLUDES CERTAIN SHARES
o11 PERCENT OF CLASS REPRESENTED BY A	MOUNT IN ROW (9)
0.3%	

TYPE OF REPORTING PERSON

06985P100

SCHEDULE 13G	
Page	
4 of 16	
1 NAMES OF REPORTING PERSONS	
Integrated Assets, Ltd.	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o (b) þ	
3 SEC USE ONLY	
CITIZENSHIP OR PLACE OF ORGANIZATION	
Cayman Islands NUMBER OF	
SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	
SOLE VOTING POWER	
-0- 6 SHARED VOTING POWER	
189,746 7	
SOLE DISPOSITIVE POWER	
-0- 8 SHARED DISPOSITIVE POWER	
189,746 9	
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERS	ON
189,746 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTA	AIN SHARES
o11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
0.4%	

TYPE OF REPORTING PERSON

06985P100
SCHEDULE 13G
Page
5
of
16
1
NAMES OF REPORTING PERSONS
ICS Opportunities, Ltd. 2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) o (b) þ
3 SEC USE ONLY
4
CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands NUMBER OF
SHARES
BENEFICIALLY OWNED BY
EACH
REPORTING
PERSON WITH 5
SOLE VOTING POWER
-0-
SHARED VOTING POWER
724,107
7 SOLE DISPOSITIVE POWER
-0-
8 SHARED DISPOSITIVE POWER
724,107 9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
724,107 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
o11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
1.7%

TYPE OF REPORTING PERSON

06985P100
SCHEDULE 13G
Page
6 of
16
1 NAMES OF REPORTING PERSONS
Millennium International Management LP 2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) o (b) þ
3 SEC USE ONLY
4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
NUMBER OF SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING PERSON WITH
5 SOLE VOTING POWER
-0- 6
SHARED VOTING POWER
913,853
SOLE DISPOSITIVE POWER
-0- e
B SHARED DISPOSITIVE POWER
913,853
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
913,853 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
o11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
2.1%

**12**TYPE OF REPORTING PERSON PN **SCHEDULE 13G** 

Page		
7		
of		
16		
1 NAMES OF REPORTING PERSONS		
Millennium International Management GP LLC		
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
(a) o (b) þ		
3		
SEC USE ONLY 4		
CITIZENSHIP OR PLACE OF ORGANIZATION		
Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING		
PERSON WITH 5		
SOLE VOTING POWER		
-0- 6 SHARED VOTING POWER		
913,853		
7 SOLE DISPOSITIVE POWER		
-0- 8 Shared Dispositive Power		
913,853		
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
913,853 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
o <b>11</b> PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		

CUSIP No.

06985P100

TYPE OF REPORTING PERSON

06985P100 SCHEDULE 13G
Page
8
of 16
I NAMES OF REPORTING PERSONS
Millennium Management LLC
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) o (b) þ
3 SEC USE ONLY
4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
5 SOLE VOTING POWER
-0-
6 SHARED VOTING POWER
2,245,622
7 SOLE DISPOSITIVE POWER
-0-
8 SHARED DISPOSITIVE POWER
2,245,622
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,245,622 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
o11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
5.3%

TYPE OF REPORTING PERSON

06985P100 SCHEDULE 13G
Page
9 of 16
1 NAMES OF REPORTING PERSONS
Israel A. Englander
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o (b) þ 3
SEC USE ONLY 4
CITIZENSHIP OR PLACE OF ORGANIZATION
United States NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 5 SOLE VOTING POWER
-0- 6 SHARED VOTING POWER
2,245,622 7
SOLE DISPOSITIVE POWER
-0- 8
SHARED DISPOSITIVE POWER
2,245,622 9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,245,622 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
o 11

# Edgar Filing: BASIC ENERGY SERVICES INC - Form SC 13G

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.3% 12 TYPE OF REPORTING PERSON IN

06985P100

SCHEDULE 13G

Page

10

of 16

10

<u>Item 1.</u>

(a)Name of Issuer:

Basic Energy Services, Inc., a Delaware corporation (the "Issuer").

(b)Address of Issuer s Principal Executive Offices:

801 Cherry Street, Suite 2100 Fort Worth, Texas 76102

<u>Item 2.</u> (a)<u>Name of Person Filing</u>:

(b)Address of Principal Business Office:

(c)Citizenship:

Integrated Core Strategies (US) LLC c/o Millennium Management LLC 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware

Integrated Assets II LLC c/o Millennium Management LLC 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware

## Edgar Filing: BASIC ENERGY SERVICES INC - Form SC 13G

Integrated Assets, Ltd. c/o Millennium International Management LP 666 Fifth Avenue New York, New York 10103 Citizenship: Cayman Islands

ICS Opportunities, Ltd. c/o Millennium International Management LP 666 Fifth Avenue New York, New York 10103 Citizenship: Cayman Islands

Millennium International Management LP 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware

Millennium International Management GP LLC 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware

Millennium Management LLC 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware

Israel A. Englander c/o Millennium Management LLC 666 Fifth Avenue New York, New York 10103 Citizenship: United States

(d)<u>Title of Class of Securities</u>:common stock, par value \$0.01 per share ("Common Stock")

(e)<u>CUSIP Number:</u> 06985P100

# Edgar Filing: BASIC ENERGY SERVICES INC - Form SC 13G

CUSIP No.

06985P100

### SCHEDULE 13G

Page

11 of 16

### Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:

(a) o Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b) o Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) o Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d) o Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

(f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);

#### Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

#### (a) Amount Beneficially Owned

As of the close of business on April 11, 2014:

i) Integrated Core Strategies (US) LLC, a Delaware limited liability company ("Integrated Core Strategies"), beneficially owned 1,210,345 shares of the Issuer s Common Stock;

ii) Integrated Assets II LLC, a Delaware limited liability company ("Integrated Assets II"), beneficially owned 121,424 shares of the Issuer s Common Stock;

iii) Integrated Assets, Ltd., an exempted limited company organized under the laws of the Cayman Islands ("Integrated Assets"), beneficially owned 189,746 shares of the Issuer s Common Stock; and

iv) ICS Opportunities, Ltd., an exempted limited company organized under the laws of the Cayman Islands ("ICS Opportunities"), beneficially owned 724,107 shares of the Issuer s Common Stock.

Millennium International Management LP, a Delaware limited partnership ("Millennium International Management"), is the investment manager to Integrated Assets and ICS Opportunities and may be deemed to have shared voting control and investment discretion over securities owned by Integrated Assets and ICS Opportunities.

Millennium International Management GP LLC, a Delaware limited liability company ("Millennium International Management GP"), is the general partner of Millennium International Management and may also be deemed to have shared voting control and investment discretion over securities owned by Integrated Assets and ICS Opportunities.

Millennium Management LLC, a Delaware limited liability company ("Millennium Management") is the general partner of the managing member of Integrated Core Strategies and Integrated Assets II and may be deemed to have shared voting control and investment discretion over securities owned by Integrated Core Strategies and Integrated Assets II. Millennium Management is also the general partner of the 100% shareholder of Integrated Assets and ICS Opportunities and may be deemed to have shared voting control and investment discretion over securities owned by Integrated Assets and ICS Opportunities.

# Edgar Filing: BASIC ENERGY SERVICES INC - Form SC 13G

Israel A. Englander, a United States citizen ("Mr. Englander"), is the managing member of Millennium International Management GP and Millennium Management and may also be deemed to have shared voting control and investment discretion over securities owned by Integrated Core Strategies, Integrated Assets II, Integrated Assets and ICS Opportunities.

The foregoing should not be construed in and of itself as an admission by Millennium International Management, Millennium International Management GP, Millennium Management or Mr. Englander as to beneficial ownership of the securities owned by Integrated Core Strategies, Integrated Assets II, Integrated Assets or ICS Opportunities, as the case may be.

### (b) Percent of Class:

As of the close of business on April 11, 2014, Millennium Management and Mr. Englander may be deemed to have beneficially owned 2,245,622 shares or 5.3% of the Issuer s Common Stock outstanding (see Item 4(a) above), which percentage was calculated based on 42,506,046 shares of the Issuer s Common Stock outstanding as of February 24, 2014, as per the Issuer s Form 10-K dated February 24, 2014.

06985P100

## SCHEDULE 13G

### Page

13 of 16

# (c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

-0-

(ii) Shared power to vote or to direct the vote

2,245,622 (See Item 4(b))

(iii) Sole power to dispose or to direct the disposition of

-0-

(iv) Shared power to dispose or to direct the disposition of

2,245,622 (See Item 4(b))

# Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

# Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

# Item 8. Identification and Classification of Members of the Group

See Exhibit I.

# Item 9. Notice of Dissolution of Group

Not applicable.

## Item 10. Certification

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

06985P100

### SCHEDULE 13G

Page

14 of 16 Exhibits:

Exhibit I: Joint Filing Agreement, dated as of April 11, 2014, by and among Integrated Core Strategies (US) LLC, Integrated Assets II LLC, Integrated Assets, Ltd., ICS Opportunities, Ltd., Millennium International Management LP, Millennium International Management GP LLC, Millennium Management LLC and Israel A. Englander.

06985P100

## **SCHEDULE 13G**

Page

15 of 16

10

# SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information with respect to it set forth in this statement is true, complete, and correct.

Dated: April 11, 2014

INTEGRATED CORE STRATEGIES (US) LLC

By: Integrated Holding Group LP, its Managing Member

By: Millennium Management LLC, its General Partner

By: /s/ David Nolan Name: David Nolan Title: Vice Chairman

### INTEGRATED ASSETS II LLC

By: Integrated Holding Group LP, its Managing Member

By: Millennium Management LLC, its General Partner

By: /s/ David Nolan Name: David Nolan Title: Vice Chairman

#### INTEGRATED ASSETS, LTD.

By: Millennium International Management LP, its Investment Manager

By: /s/David Nolan

Name: David Nolan Title: Vice Chairman

### ICS OPPORTUNITIES, LTD.

By: Millennium International Management LP, its Investment Manager

By: /s/David Nolan Name: David Nolan Title: Vice Chairman

#### MILLENNIUM INTERNATIONAL MANAGEMENT LP

By: /s/David Nolan Name: David Nolan Title: Vice Chairman

### MILLENNIUM INTERNATIONAL MANAGEMENT GP LLC

By: /s/David Nolan Name: David Nolan Title: Vice Chairman

### MILLENNIUM MANAGEMENT LLC

By: /s/David Nolan Name: David Nolan Title: Vice Chairman

/s/ Israel A. Englander by David Nolan pursuant to Power of Attorney filed with the SEC on June 6, 2005 Israel A. Englander

06985P100

### SCHEDULE 13G

Page

16 of

16

# EXHIBIT I JOINT FILING AGREEMENT

This will confirm the agreement by and among the undersigned that the Schedule 13G filed with the Securities and Exchange Commission on or about the date hereof with respect to the beneficial ownership by the undersigned of the Common Stock, par value \$0.01 per share, of Basic Energy Services, Inc., a Delaware corporation, will be filed on behalf of each of the persons and entities named below in accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Dated: April 11, 2014

INTEGRATED CORE STRATEGIES (US) LLC

By: Integrated Holding Group LP, its Managing Member

By: Millennium Management LLC, its General Partner

By: /s/ David Nolan Name: David Nolan Title: Vice Chairman

### INTEGRATED ASSETS II LLC

- By: Integrated Holding Group LP, its Managing Member
- By: Millennium Management LLC, its General Partner

By: /s/ David Nolan Name: David Nolan Title: Vice Chairman

#### INTEGRATED ASSETS, LTD.

By: Millennium International Management LP, its Investment Manager

By: /s/David Nolan

Name: David Nolan Title: Vice Chairman

#### ICS OPPORTUNITIES, LTD.

By: Millennium International Management LP, its Investment Manager

By: /s/David Nolan Name: David Nolan Title: Vice Chairman

#### MILLENNIUM INTERNATIONAL MANAGEMENT LP

By: /s/David Nolan Name: David Nolan Title: Vice Chairman

### MILLENNIUM INTERNATIONAL MANAGEMENT GP LLC

By: /s/David Nolan Name: David Nolan Title: Vice Chairman

### MILLENNIUM MANAGEMENT LLC

By: /s/David Nolan Name: David Nolan Title: Vice Chairman

/s/ Israel A. Englander by David Nolan pursuant to Power of Attorney filed with the SEC on June 6, 2005 Israel A. Englander