

Allot Ltd.
Form SC 13G
February 14, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

Allot Ltd.
(Name of Issuer)

Ordinary Shares, par value ILS 0.10 per share
(Title of Class of Securities)

M0854Q105
(CUSIP Number)

December 31, 2018
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.: M0854Q105

1 NAME OF REPORTING PERSON

Lynrock Lake LP

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

2 (a) ☐ (b) ☐

3 SEC USE ONLY

CITIZENSHIP OR PLACE OF
ORGANIZATION

4 Delaware

NUMBER OF 5 SOLE VOTING POWER
SHARES 2,326,734

BENEFICIALLY 6 SHARED VOTING POWER
OWNED BY 0

EACH 7 SOLE DISPOSITIVE POWER
REPORTING 2,326,734

PERSON WITH 8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

2,326,734

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES ☐

PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)

11 6.9% (1)

12 TYPE OF REPORTING PERSON

PN, IA

(1) Based on 33,714,330 ordinary shares of Allot Ltd. (the "Issuer") outstanding as of July 31, 2018, as reported in the Issuer's Form 6-K filed with the Securities and Exchange Commission ("SEC") on August 6, 2018.

CUSIP No.: M0854Q105

1	NAME OF REPORTING PERSON
	Lynrock Lake Partners LLC
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a) ☐
	(b) ☐
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware
5	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
6	SOLE VOTING POWER 2,326,734
7	SHARED VOTING POWER 0
8	SOLE DISPOSITIVE POWER 2,326,734
9	SHARED DISPOSITIVE POWER 0
10	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	2,326,734
11	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐
12	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	6.9% (1)
13	TYPE OF REPORTING PERSON
	OO, HC

(1) Based on 33,714,330 ordinary shares of the Issuer outstanding as of July 31, 2018, as reported in the Issuer's Form 6-K filed with the SEC on August 6, 2018.

CUSIP No.: M0854Q105

1	NAME OF REPORTING PERSON
	Cynthia Paul
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a) ☐
	(b) ☐
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	United States
5	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	SOLE VOTING POWER
	2,326,734
6	SHARED VOTING POWER
	0
7	SOLE DISPOSITIVE POWER
	2,326,734
8	SHARED DISPOSITIVE POWER
	0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	2,326,734
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	6.9% (1)
12	TYPE OF REPORTING PERSON
	IN, HC

(1) Based on 33,714,330 ordinary shares of the Issuer outstanding as of July 31, 2018, as reported in the Issuer's Form 6-K filed with the SEC on August 6, 2018.

CUSIP No.: M0854Q105

ITEM 1(a). NAME OF
ISSUER:

Allot Ltd. (the
"Issuer")

ADDRESS OF
ISSUER'S
ITEM 1(b). PRINCIPAL
EXECUTIVE
OFFICES:

22 Hanagar
Street
Neve Ne'eman
Industrial Zone
B
Hod-Hasharon
45240
Israel

NAME OF
ITEM 2(a). PERSON
FILING:

Lynrock Lake
LP
Lynrock Lake
Partners LLC
Cynthia Paul

ADDRESS OF
PRINCIPAL
ITEM 2(b). BUSINESS
OFFICE OR,
IF NONE,
RESIDENCE:

2 International
Drive, Suite
130
Rye Brook, NY
10573

ITEM 2(c). CITIZENSHIP:

Lynrock Lake
LP – Delaware

Lynrock Lake
Partners LLC –
Delaware
Cynthia Paul –
United States

ITEM 2(d). TITLE OF
CLASS OF
SECURITIES:

Ordinary
Shares, par
value ILS 0.10
per share
("Ordinary
Shares")

ITEM 2(e). CUSIP
NUMBER:

M0854Q105

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK
WHETHER THE PERSON FILING IS A:

- (a) ☐ Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
- (b) ☐ Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☒ An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) ☒ A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);
- (k) ☐ Group, in accordance with 240.13d-1(b)(1)(ii)(K).

ITEM 4. OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

Lynrock Lake LP – 2,326,734
Lynrock Lake Partners LLC – 2,326,734
Cynthia Paul – 2,326,734

(b) Percent of class:

Lynrock Lake LP – 6.9%
Lynrock Lake Partners LLC – 6.9%
Cynthia Paul – 6.9%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Lynrock Lake LP – 2,326,734
Lynrock Lake Partners LLC – 2,326,734
Cynthia Paul – 2,326,734

(ii) Shared power to vote or to direct the vote:

Lynrock Lake LP – 0
Lynrock Lake Partners LLC – 0
Cynthia Paul – 0

(iii) Sole power to dispose or to direct the disposition of:

Lynrock Lake LP – 2,326,734
Lynrock Lake Partners LLC – 2,326,734
Cynthia Paul – 2,326,734

(iv) Shared power to dispose or to direct the disposition of:

Lynrock Lake LP – 0
Lynrock Lake Partners LLC – 0
Cynthia Paul – 0

As of December 31, 2018, Lynrock Lake Master Fund LP ("Lynrock Lake Master") directly held 2,326,734 shares of the Issuer's Ordinary Shares. Lynrock Lake LP (the "Investment Manager") is the investment manager of Lynrock Lake Master, and pursuant to an investment management agreement, the Investment Manager has been delegated full voting and investment power over securities of the Issuer held by Lynrock Lake Master. Cynthia Paul, the Chief Investment Officer of the Investment Manager and Sole Member of Lynrock Lake Partners LLC, the general partner of the Investment Manager, may be deemed to exercise voting and investment power over securities of the Issuer held by Lynrock Lake Master.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [☐].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

As disclosed in Item 4 of this Schedule 13G, as of December 31, 2018, Lynrock Lake Master directly held 2,326,734 shares of the Issuer's Ordinary Shares. Certain feeder funds that invest in Lynrock Lake Master may have the right to receive dividends from, and proceeds from, the sale of the Ordinary Shares directly held by Lynrock Lake Master.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not applicable.

ITEM 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2019

LYNROCK LAKE LP

By: Lynrock Lake
Partners, LLC,
its general partner

By: /s/ Cynthia Paul
Name: Cynthia Paul
Title: Sole Member

LYNROCK LAKE
PARTNERS LLC

By: /s/ Cynthia Paul
Name: Cynthia Paul
Title: Sole Member

/s/ Cynthia Paul
CYNTHIA PAUL

EXHIBIT 99.1

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a Statement on Schedule 13G, dated February 14, 2019 (including amendments thereto) with respect to the ordinary shares, par value ILS 0.10 per share, of Allot Ltd. This Joint Filing Agreement shall be filed as an Exhibit to such Statement. The undersigned acknowledge that each shall be responsible for the timely filing of any amendments to such joint filing and for the completeness and accuracy of the information concerning him or it contained herein and therein, but shall not be responsible for the completeness and accuracy of the information concerning the other.

LYNROCK LAKE LP

By: Lynrock Lake
Partners LLC,
its general partner

By: /s/ Cynthia Paul
Name: Cynthia Paul
Title: Sole Member

LYNROCK LAKE
PARTNERS LLC

By: /s/ Cynthia Paul
Name: Cynthia Paul
Title: Sole Member

/s/ Cynthia Paul
CYNTHIA PAUL