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Ward Charl Form 4 March 04, 2	2008 Л Л		CURITIES AND EXCHANG		OMB APPROVAL					
Check t	OMB 3235-02 Number: January 3									
if no lor subject Section Form 4	to STATE 16.	MENT OF C	IANGES IN BENEFICIAL O SECURITIES	WNERSHIP OF	Expires: 20 Estimated average burden hours per response 0	05).5				
Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1940 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> Ward Charles			Issuer Name and Ticker or Trading bol	5. Relationship of Reporting Person(s) to Issuer						
<u> </u>			ard Ltd [LAZ, LDZ]	(Chec	k all applicable)					
(Last) (First) (Middle) C/O LAZARD LTD, 30 ROCKEFELLER PLAZA			ate of Earliest Transaction nth/Day/Year) 29/2008	Director 10% Owner X_Officer (give title Other (specify below) President						
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)			-	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
NEW YOR	RK, NY 10020			Person						
(City)	(State)	(Zip)	Table I - Non-Derivative Securities	Acquired, Disposed of	, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date any	3. 4. Securities , if TransactionAcquired (A) or Code Disposed of (D) (ar) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	SecuritiesFBeneficially(IOwned(IFollowing(IReportedTransaction(s)(Instr. 3 and 4)	Ownership7. Nature of Indirectorm: DirectIndirectO or IndirectBeneficial)Ownershipnstr. 4)(Instr. 4)					
Reminder: Re	eport on a separate lin	e for each class o	information con required to resp	or indirectly. spond to the collect stained in this form a cond unless the form ently valid OMB con	n (9-02)					
			number.							

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivat
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Securit

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	- 	Securi Acquin (A) or Dispos of (D) (Instr. and 5)	red sed 3, 4,					(Instr.
				Code Y	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Unit	(2)	02/29/2008		А		382		(3)	(3)	Class A Common Stock	382	\$

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting o when reader of reader out	Director	10% Owner	Officer	Other				
Ward Charles C/O LAZARD LTD 30 ROCKEFELLER PLAZA NEW YORK, NY 10020			President					
Signatures								
/s/ Charles G. Ward, III by Sco PofA	tt D. Hoff	fman under a		03/04/2008				
<u>**</u> Signature of Report	ing Person			Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying Restricted Stock Unit Award.
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- (3) Of the 382 Restricted Stock Units acquired, 65 vest on March 31, 2010 and 317 vest on March 31, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.