

Gol Intelligent Airlines Inc.
Form 6-K
August 14, 2012

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For the month of August, 2012
(Commission File No. 001-32221) ,

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

R. Tamoios, 246
Jd. Aeroporto
04630-000 São Paulo, São Paulo
Federative Republic of Brazil
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

ITR - Semester Information – 06/30/2012 – GOL LINHAS AÉREAS INTELIGENTES
SA Version: 1

*(Convenience Translation into English from the
Original Previously Issued in Portuguese)*

***Gol Linhas Aéreas
Inteligentes S.A.***

Individual and Consolidated Interim

Financial Information for the

Quarter Ended June 30, 2012 and

Report on Review of

Interim Financial Information

Deloitte Touche Tohmatsu Auditores Independentes

ITR - Semester Information – 06/30/2012 – GOL LINHAS AÉREAS INTELIGENTES
SA Version: 1

Index

Company data

Capital 01

Individual Financial Statements

Balance Sheet - Assets 02

Balance Sheet - Liability 03

Income Statement 04

Statements of Comprehensive Income 05

Statements of Cash Flows 06

Statement of Changes in Equity

Statement of Changes in Equity – 01/01/2012 to 06/30/2012 07

Statement of Changes in Equity – 01/01/2011 to 06/30/2011 08

Statement of Value Added 09

Consolidated Financial Statements

Balance Sheet - Assets 10

Balance sheet - Liability 11

Income Statement 12

Statement of Comprehensive Income 13

Statements of Cash Flows 14

Statement of Changes in Equity

Statement of Changes in Equity – 01/01/2012 to 06/30/2012 15

Statement of Changes in Equity – 01/01/2011 to 06/30/2011 16

Statement of Value Added 17

Comments on performance 18

Notes 24

Opinions and Statements

Report on Review of Interim Financial Information 68

ITR - Semester Information – 06/30/2012 – GOL LINHAS AÉREAS INTELIGENTES
SA Version: 1

Company Profile / Subscribed Capital

Number of Shares (Thousands)	Current Quarter 06/30/2012
Paid-in Capital	
Common	137,032,734
Preferred	133,357,270
Total	270,390,004
Treasury	
Common	-
Preferred	3,724,225
Total	3,724,225

ITR - Semester Information – 06/30/2012 – GOL LINHAS AÉREAS INTELIGENTES
SA Version: 1

Individual Interim Financial Statements / Balance Sheets – Assets

(In Thousands of Brazilian Reais)

Line code	Line item	Current Quarter 06/30/2012	Prior Year 12/31/2011
1	Total Assets	3,384,520	3,873,498
1.01	Current Assets	321,898	342,387
1.01.01	Cash and Cash Equivalents	203,387	232,385
1.01.02	Short-term Investments	74,899	69,885
1.01.06	Recoverable Taxes	43,597	39,981
1.01.07	Prepaid Expenses	15	136
1.02	Noncurrent Assets	3,062,622	3,531,111
1.02.01	Long-term Assets	604,700	651,019
1.02.01.06	Deferred Taxes	43,411	45,137
1.02.01.08	Related-party Transactions	545,361	593,817
1.02.01.08.04	Others Related-party Transactions	545,361	593,817
1.02.01.09	Other Noncurrent Assets	15,928	12,065
1.02.01.09.03	Deposits	15,892	12,065
1.02.01.09.04	Restricted Cash	36	-
1.02.02	Investments	1,530,499	2,103,325
1.02.03	Property, Plant and Equipment	927,379	776,678
1.02.04	Intangible Assets	44	89

ITR - Semester Information – 06/30/2012 – GOL LINHAS AÉREAS INTELIGENTES
SA Version: 1

Individual Interim Financial Statements / Balance Sheets - Liabilities

(In Thousands of Brazilian Reais)

Line code	Line item	Current Quarter 06/30/2012	Prior Year 12/31/2011
2	Total Liabilities and Equity	3,384,520	3,873,498
2.01	Current Liabilities	82,045	89,670
2.01.01	Salaries, Wages and Benefits	152	25
2.01.01.02	Salaries, Wages and Benefits	152	25
2.01.02	Accounts Payable	1,857	6,353
2.01.03	Taxes Payable	6,191	3,233
2.01.04	Short-term Debt	73,009	79,475
2.01.05	Other Liabilities	836	584
2.01.05.02	Other	836	584
2.01.05.02.01	Dividends Payable	584	584
2.01.05.02.04	Other Liabilities	252	-
2.02	Noncurrent Liabilities	1,815,559	1,577,917
2.02.01	Long-term Debt	1,452,992	1,347,300
2.02.02	Other Liabilities	362,567	230,617
	Liabilities with Related-party		
2.02.02.01	Transactions	355,315	222,725
2.02.02.02	Other	7,252	7,892
2.02.02.02.03	Taxes Payable	7,252	7,892
2.03	Shareholder's Equity	1,486,916	2,205,911
2.03.01	Capital	2,284,549	2,284,549
2.03.01.01	Issued Capital	2,316,500	2,316,500
2.03.01.02	Cost on Issued Shares	(31,951)	(31,951)
2.03.02	Capital Reserves	268,361	260,098
2.03.02.01	Premium on Issue of Shares	31,076	31,076
2.03.02.02	Special Reserve Goodwill	29,187	29,187
2.03.02.05	Treasury Shares	(51,377)	(51,377)
2.03.02.06	Advance for Future Capital Increase	183,189	182,610
2.03.02.07	Share-based Payments	76,286	68,602
2.03.05	Accumulated Losses	(1,015,945)	(259,468)
2.03.06	Other Comprehensive Income	(50,049)	(79,268)

ITR - Semester Information – 06/30/2012 – GOL LINHAS AÉREAS INTELIGENTES
SA Version: 1

Individual Interim Financial Statements /Income Statement

(In Thousands of Brazilian Reais)

Line code	Line item	Current Quarter 04/01/2012 to 06/30/2012	Current YTD 01/01/2012 to 06/30/2012
3.04	Operating Expenses/Income	(557,608)	(605,007)
3.04.02	General and administrative expenses	(6,447)	(10,610)
3.04.04	Other operating income	-	6,744
3.04.06	Equity in subsidiaries	(551,161)	(601,140)
3.05	Income Before Income Taxes and Financial Income/Expenses	(557,608)	(605,007)
3.06	Finance Income/Expenses	(152,790)	(145,726)
3.06.01	Financial income	19,652	31,170
3.06.01.02	Exchange Variation	-	-
3.06.01.03	Financial income	19,652	31,170
3.06.02	Financial expenses	(172,442)	(176,896)
3.06.02.01	Exchange Variation	(126,636)	(99,443)
3.06.02.02	Financial expenses	(45,806)	(77,453)
3.07	Income Before Income Taxes	(710,398)	(750,733)
3.08	Income Tax (Expenses)	(4,675)	(5,744)
3.08.01	Current	(2,948)	(4,017)
3.08.02	Deferred	(1,727)	(1,727)
3.09	Loss from Continuing Operations	(715,073)	(756,477)
3.11	Loss for the Period	(715,073)	(756,477)

ITR - Semester Information – 06/30/2012 – GOL LINHAS AÉREAS INTELIGENTES
SA Version: 1

Individual Interim Statements of Comprehensive Income

(In Thousands of Brazilian Reais)

Line code	Line item	Current Quarter 04/01/2012 to 06/30/2012	Current YTD 01/01/2012 to 06/30/2012	Same	Prior Year
				Quarter 04/01/2011 to 06/30/2011	YTD 01/01/2011 to 06/30/2011
4.01	Net Profit (Loss) for the Period	(715.073)	(756.477)	(358.703)	(289.307)
4.02	Other Comprehensive Income	(29.467)	29.219	(28.798)	(13.515)
4.02.01	Available for sale financial assets	-	-	-	(487)
4.02.02	Cash Flow Hedges	(44.648)	44.270	(43.634)	(19.740)
4.02.03	Tax effect	15.181	(15.051)	14.836	6.712
4.03	Comprehensive loss for the period	(744.540)	(727.258)	(387.501)	(302.822)

ITR - Semester Information – 06/30/2012 – GOL LINHAS AÉREAS INTELIGENTES
SA Version: 1

Individual Interim Financial Statements / Statements of Cash Flows – Indirect Method

In Thousands of Brazilian Reais)

Line code	Line item	Current YTD 01/01/2012 to 06/30/2012	Prior Year YTD 01/01/2011 to 06/30/2011
6.01	Net Cash Used in Operating Activities	(91,137)	(75,848)
6.01.01	Cash Flows from Operating Activities	732,677	267,900
6.01.01.01	Depreciation and Amortization	44	44
6.01.01.02	Deferred Taxes	1,727	-
6.01.01.03	Equity in subsidiaries	601,140	277,261
6.01.01.04	Shared-based Payments	7,684	14,957
6.01.01.05	Exchange and Monetary Variations, Net	71,361	(78,242)
6.01.01.06	Interests on Loans, Net	57,775	53,880
6.01.01.07	Unrealized Hedge income, Net of taxes	(9,042)	-
6.01.01.08	Provision	1,988	-
6.01.02	Changes Assets and Liabilities	(67,337)	(54,441)
6.01.02.01	Deposits	(3,827)	(3,004)
6.01.02.04	Tax Obligation	2,319	(1,560)
6.01.02.05	Interests Paid	(52,120)	(51,406)
6.01.02.06	Income Tax Paid	(4,676)	-
6.01.02.07	Others Liabilities	1,283	683
6.01.02.08	Accounts Payable	(4,496)	(1,520)
6.01.02.09	Prepaid Expenses and credits and other values	1,181	2,366
6.01.02.11	Investments used for trading	(7,001)	-
6.01.03	Other	(756,477)	(289,307)
6.01.03.01	Net Income (loss) for the Period	(756,477)	(289,307)
6.02	Net Cash Used in Investing Activities	(150,737)	(53,782)
6.02.01	Short-term Investments	-	(459)
6.02.02	Restricted Cash	(36)	-
6.02.03	Property, Plant and Equipment	(150,701)	(53,323)
6.03	Net Cash Generated by Financing Activities	212,876	58,203
6.03.03	Credit with related parties	225,110	108,253
6.03.04	Capital increase	-	807
6.03.05	Dividends	-	(50,857)
6.03.06	Advance for Future Capital Increase	579	-
6.03.07	Payment of loans and leases	(12,813)	-
6.05	Net Decrease in Cash and Cash Equivalents	(28,998)	(71,427)
6.05.01	Cash and Cash Equivalents at Beginning of the Period	232,385	229,436
6.05.02	Cash and Cash Equivalents at End of the Period	203,387	158,009

ITR - Semester Information – 06/30/2012 – GOL LINHAS AÉREAS INTELIGENTES
SA

Version: 1

Individual Interim Financial Statements / Statements of Changes in Equity – From 01/01/2012 to 06/30/2012

(In Thousands of Brazilian Reais)

Line code	Line item	Capital Stock	Capital reserves, options granted and treasury shares	Income reserves	Accumulated losses	Other comprehensive income	Total consolidated equity
5.01	Opening Balance	2,284,549	260,098	-	(259,468)	(79,268)	2,205,911
5.03	Adjusted Balance	2,284,549	260,098	-	(259,468)	(79,268)	2,205,911
5.04	Shareholders Capital Transactions	-	8,263	-	-	-	8,263
5.04.08	Increase in advances for future capital	-	579	-	-	-	579
5.04.09	Share- based payments	-	7,684	-	-	-	7,684
5.05	Total Comprehensive Income (loss)	-	-	-	(756,477)	29,219	(727,258)
5.05.01							