

ALIGN TECHNOLOGY INC

Form 3

December 18, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â AROLA KENNETH

(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

12/14/2007

3. Issuer Name and Ticker or Trading Symbol
ALIGN TECHNOLOGY INC [ALGN]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer ____ Other
 (give title below) (specify below)
 VP, Finance and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

C/O ALIGN TECHNOLOGY INC.,Â 881 MARTIN AVE.

(Street)

SANTA CLARA,Â CAÂ 95050

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

1,678

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)
Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Right to buy (Common Stock) ⁽¹⁾	08/01/2006	08/01/2015	Common Stock	72,000	\$ 6.56	D	Â
Right to Buy (Common Stock) ⁽¹⁾	02/24/2007	02/24/2016	Common Stock	20,000	\$ 8.38	D	Â
Right to Buy (Common Stock) ⁽¹⁾	02/20/2008	02/20/2017	Common Stock	18,500	\$ 17.88	D	Â
Restricted Stock Units	Â ⁽²⁾	Â ⁽²⁾	Common Stock	3,375	\$ 0.0001 ⁽³⁾	D	Â
Restricted Stock Units	Â ⁽⁴⁾	Â ⁽⁴⁾	Common Stock	6,161	\$ 0.0001 ⁽³⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AROLA KENNETH C/O ALIGN TECHNOLOGY INC. 881 MARTIN AVE. SANTA CLARA, CA 95050	Â	Â	Â VP, Finance and CFO	Â

Signatures

Kenneth Arola 12/18/2007
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents an option in which 25% of the shares subject to the option become vested and exercisable one year after the date of grant and 1/48th of the shares subject to the option become vested and exercisable each month thereafter.
- (2) 1/4th of the restricted stock units vested and became exercisable on February 24, 2007, and 1/16th of the restricted stock units will vest each quarter thereafter. Vested shares will be delivered to the reporting person following each vest date.
- (3) Represents the par value per share of ALGN Common Stock
- (4) 1/4th of the restricted stock units will vest on February 20, 2008, and 1/16th of the restricted stock units will vest each quarter thereafter. Vested shares will be delivered to the reporting person following each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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