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HAMNER R	STEVEN										
Form 4											
July 22, 2011											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL			
	UNITE	DSIAIE			D.C. 2054		GEU	OMMISSION	OMB Number:	3235-0287	
Check thi	is box		vv a	sinington,	D.C. 203	12				January 31,	
if no long		EMENT O	F CHAN	GES IN	BENEFIC	TAL	OWN	NERSHIP OF	Expires. 200		
subject to Section 1)			GES IN BENEFICIAL OWNERSH SECURITIES					Estimated a		
Form 4 or				22001			burden hours per response 0.				
Form 5	Filed p	oursuant to	Section 1	6(a) of the	e Securitie	s Exc	change	e Act of 1934,		0.0	
obligation	Section 1	7(a) of the	Public U	tility Hold	ling Comp	any A	Act of	1935 or Section	n		
may cont See Instru		30(h)	of the In	vestment	Company	Act o	of 194	0			
1(b).											
	. .										
(Print or Type F	Responses)										
1. Name and A	ddress of Reporti	ng Person *	2 Issue	r Nama and	Ticker or T	radina		5. Relationship of	Reporting Pers	son(s) to	
HAMNER R STEVEN Symbol				er Name and Ticker or Trading				Issuer			
				CAL PROPERTIES TRUST							
			INC [M					(Check	k all applicable	2)	
(Last)	(First)	(Middle)	3. Date of	f Earliest Tr	ansaction			X Director	10%	Owner	
			(Month/E					X_{officer} (give		er (specify	
1000 URBA	N CENTER		07/20/2	-				below) E	below) VP & CFO		
DRIVE, SU	ITE 501										
			4. If Ame	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check			
			Filed(Mor					Applicable Line)			
								X Form filed by C Form filed by M			
BIRMINGH	IAM, AL 3524	42						Person	iore than one Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Se	curiti	es Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction D	Date 2A Dee		3.			-	5. Amount of	6. Ownership	•	
Security	(Month/Day/Ye	on Date, if	1				Securities	Form: Direct			
(Instr. 3)		any	Code (Instr. 3, 4 and 5)					Beneficially	Beneficial		
		(Month/	Day/Year)	(Instr. 8)				Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
								Reported	(111501. 4)	(1130. 4)	
						(A) or		Transaction(s)			
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common					135,000						
stock, par	07/20/2011			А	(1) (2)	А	\$0	821,249	D		
value \$.001											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		Amou Under Secur	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
r o	Director	10% Owner	Officer	Other			
HAMNER R STEVEN 1000 URBAN CENTER DRIVE SUITE 501 BIRMINGHAM, AL 35242	Х		EVP & CFO				
Signatures							
Alison G. Schmidt, by power of attorney	07/22/2011						
**Signature of Reporting Person		Date					

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Up to 25% of the shares may be earned based on the achievement of a three-year cumulative total shareholder return as compared to pre-established multi-level returns set by our compensation committee. The pre-established multi-level returns are set in 25% increments such that the higher the three-year cumulative total shareholder return is, the more shares are earned. If the cumulative shareholder return

(1) is less than 27% for the three-year period, no shares will be earned, whereas if a total shareholder return of 39% or greater is achieved for the same period, then 100% of these shares will be earned. At the end of the three-year performance period, any earned shares will be subject to an additional two years of ratable time-based vesting on an annual basis. Dividends are paid on these shares only upon achievement of the performance measures.

The remaining 75% of the shares will be earned similar to that described above; however, the performance measure is against the MSCI US REIT Index. If our total shareholder return over the three-year cumulative period is equal to or less than this Index, then no shares will

(2) be earned, whereas if our total shareholder return is equal to or greater than the Index plus 12% for the same period, then 100% of these shares will be earned. At the end of the three-year performance period, any earned shares will be subject to an additional two years of ratable time-based vesting on an annual basis. Dividends are paid on these shares only upon achievement of the performance measures.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.