

KIMCO REALTY CORP

Form 4

August 17, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PAPPAGALLO MICHAEL V

2. Issuer Name and Ticker or Trading
Symbol

KIMCO REALTY CORP [KIM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3333 NEW HYDE PARK ROAD

3. Date of Earliest Transaction
(Month/Day/Year)

08/16/2006

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Executive Vice President - CFO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

NEW HYDE PARK, NY 11042

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V	(A)	(D)				
Option to purchase common stock par value \$0.01 per share	\$ 40.09	08/16/2006	A		18,000		08/16/2007	08/16/2016	Kimco Realty Corp. Common Stock par value \$0.01 per share	18,000
Option to purchase common stock par value \$0.01 per share	\$ 40.09	08/16/2006	A		18,000		08/16/2008	08/16/2016	Kimco Realty Corp. Common Stock par value \$0.01 per share	18,000
Option to purchase common stock par value \$0.01 per share	\$ 40.09	08/16/2006	A		18,000		08/16/2009	08/16/2016	Kimco Realty Corp. Common Stock par value \$0.01 per share	18,000
Option to purchase common stock par value \$0.01 per share	\$ 40.09	08/16/2006	A		18,000		08/16/2010	08/16/2016	Kimco Realty Corp. Common Stock par value \$0.01 per share	18,000
Option to purchase common stock par value \$0.01 per share	\$ 40.09	08/16/2006	A		18,000		08/16/2011	08/16/2016	Kimco Realty Corp. Common Stock par value \$0.01 per share	18,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAPPAGALLO MICHAEL V 3333 NEW HYDE PARK ROAD NEW HYDE PARK, NY 11042			Executive Vice President - CFO	

Signatures

/s/ Michael V.
Pappagallo

08/17/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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