Paterson Richard D Form 4 February 15, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and A Paterson Ric	2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) 5 GREENW	3. Date of Earliest Transaction (Month/Day/Year) 02/14/2019					Director 10% Owner Officer (give title below) Other (specify below)						
HOUSTON	(Street)			th/Day/Year) Applicable Line) _X_ Form filed by One				One Reporting P	int/Group Filing(Check one Reporting Person ore than One Reporting			
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities A						ities Acc	cquired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	any		med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	on(A) or D (D)	urities Acquired Disposed of 3, 4 and 5) (A) or ont (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock								0 (1)	D			
Common Stock	02/14/2019			S	7,315	D	\$ 0.31	5,100	D			
Common Stock	02/14/2019			S	2,600	D	\$ 0.32	2,500	D			
Common	02/14/2019			S	2 500	D	\$	0	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

2.500 D

0

0.33

D

02/14/2019

Stock

Edgar Filing: Paterson Richard D - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1	. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Ι	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
S	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
		Derivative				Securities			(Instr.	3 and 4)		Owne
		Security				Acquired						Follo
		•				(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						
						4, and 5)						
										Amount		
										Amount		
							Exercisable Da	Expiration	TC:41	or		
								Date	Title	Number		
					~	,,, ,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				of		
					Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Paterson Richard D 5 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046

Signatures

Richard D. 02/15/2019 Paterson

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On July 27, 2018, the Issuer effected a 1-for-15 reverse stock split of its common stock (the Reverse Stock Split). The amount of securities reported on this Form 4 have been adjusted to reflect the reverse stock split and rounded down to the nearest whole share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2