

PARKER DRILLING CO /DE/

Form 4

May 23, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Weber Christopher T

2. Issuer Name **and** Ticker or Trading  
Symbol  
PARKER DRILLING CO /DE/  
[PKD]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
5 GREENWAY PLAZA, SUITE 100

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/19/2016

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Sr. VP and CFO

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

HOUSTON, TX 77046

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
401K Common Stock					8,321.05 <sup>(1)</sup>	I	401(k)
Common Stock	05/19/2016		M	87,146 A	\$ 2.26	390,990	D
Common Stock	05/19/2016		F	23,834 D	\$ 2.26	367,156	D
Common Stock	05/20/2016		M	25,041 A	\$ 2.22	392,197	D
Common Stock	05/20/2016		F	6,849 D	\$ 2.22	385,348	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Phantom Stock Units	(2)					(2) (2)	Common Stock 119,64
Restricted Stock Units	(3)	05/19/2016		M	87,146	05/19/2016 05/19/2016	Common Stock 87,146
Restricted Stock Units	(3)	05/20/2016		M	25,041	05/20/2016 05/20/2016	Common Stock 25,041

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Weber Christopher T 5 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	Sr. VP and CFO

## Signatures

Christopher T.  
Weber 05/23/2016

Signature of Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PKD common stock in 401(k) as of May 19, 2016.

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- (2) Each phantom stock unit represents a contingent right to receive a cash amount equivalent to one share of PKD common stock.
- (3) Each restricted stock unit represents a contingent right to receive one share of PKD common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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