

CONCHO RESOURCES INC
Form 4
September 04, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEACH TIMOTHY A

2. Issuer Name and Ticker or Trading Symbol
CONCHO RESOURCES INC
[CXO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE CONCHO CENTER, 600 W.
ILLINOIS AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/02/2014

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
Chairman, CEO and President

MIDLAND, TX 79701

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					74,291 ⁽¹⁾	I	See Footnote ⁽²⁾
Common Stock					74,291 ⁽¹⁾	I	See Footnote ⁽²⁾
Common Stock	09/02/2014		M	43,630 A \$ 20.4	865,471	D	
Common Stock	09/02/2014		M	65,700 A \$ 21.84	931,171	D	

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Common Stock	09/02/2014	S	102,630 <u>(3)</u>	D	\$ 139.1863	828,541	D
Common Stock	09/02/2014	S	6,700 <u>(4)</u>	D	\$ 139.9321	821,841	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 20.4	09/02/2014		M	10,908	02/26/2010 02/26/2019	Common Stock	10,908	
Employee Stock Option (Right to Buy)	\$ 20.4	09/02/2014		M	10,908	02/26/2011 02/26/2019	Common Stock	10,908	
Employee Stock Option (Right to Buy)	\$ 20.4	09/02/2014		M	10,907	02/26/2012 02/26/2019	Common Stock	10,907	
Employee Stock Option (Right to Buy)	\$ 20.4	09/02/2014		M	10,907	02/26/2013 02/26/2019	Common Stock	10,907	
Employee Stock Option	\$ 21.84	09/02/2014		M	28,200	02/27/2011 02/27/2018	Common Stock	28,200	

(Right to Buy)

Employee Stock

Option	\$ 21.84	09/02/2014		M	37,500	02/27/2012	02/27/2018	Common Stock	37,500
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEACH TIMOTHY A ONE CONCHO CENTER 600 W. ILLINOIS AVENUE MIDLAND, TX 79701			Chairman, CEO and President	

Signatures

/s/ Travis L. Counts, as attorney-in-fact 09/04/2014

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for Section 16 or any other purpose.
- (1) These securities are owned directly by a partnership, of which the reporting person is the manager of its general partner.
- (2) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$138.68 to \$139.65 per share.
- (3) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$139.68 to \$140.05 per share.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.