

Mannon David C
Form 4
May 02, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Mannon David C

2. Issuer Name and Ticker or Trading Symbol
PARKER DRILLING CO /DE/ [PKD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5 GREENWAY PLAZA, SUITE 100
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2012

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
Former CEO and President

HOUSTON, TX 77046

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
401K Common Stock					18,330.33 ⁽¹⁾	I	401(k) Plan
Common Stock	04/30/2012		M		28,188 ⁽²⁾ A \$ 5.225	D	
Common Stock	04/30/2012		M		92,866 ⁽³⁾ A \$ 5.17	D	
Common Stock	04/30/2012		M		55,511 ⁽⁴⁾ A \$ 5.17	D	
Common Stock	04/30/2012		F		7,456 D \$ 5.225	D	

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Common Stock	04/30/2012	F	24,563	D	\$ 5.17	722,767	D
Common Stock	04/30/2012	F	14,683	D	\$ 5.17	708,084	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Restricted Stock Units	\$ 0	04/30/2012		M	28,188	04/30/2012	04/30/2012	Common Stock	28,188
Restricted Stock Units	\$ 0	04/30/2012		M	92,866	04/30/2012	04/30/2012	Common Stock	92,866
Restricted Stock Units	\$ 0	04/30/2012		M	55,511	04/30/2012	04/30/2012	Common Stock	55,511
Restricted Stock Units	\$ 0	04/30/2012		J	132,169 (5)	04/30/2012	04/30/2012	Common Stock	132,169

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Mannon David C
5 GREENWAY PLAZA, SUITE 100
HOUSTON, TX 77046

Former CEO and President

Signatures

David C.

Mannon

05/02/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares of PDK common stock in 401(k) as of April 30, 2012
- (2) Partial Vesting of March 1, 2010 Grant pursuant to Separation Agreement and Release between Parker Drilling Company and David C. Mannon dated March 5, 2012.
- (3) Partial Vesting of July 23, 2010 Grant pursuant to Separation Agreement and Release between Parker Drilling Company and David C. Mannon dated March 5, 2012.
- (4) Partial Vesting of March 11, 2011 Grant pursuant to Separation Agreement and Release between Parker Drilling Company and David C. Mannon dated March 5, 2012.
- (5) Forfeiture as a result of resignation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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