Edgar Filing: PARKER DRILLING CO /DE/ - Form 4

PARKER DR Form 4 February 03, 2		DE/										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION										OMB APPROVAL		
	UNITE	D STATES		ITIES A hington,			NGE (COMMISSION	OMB Number:	3235-0287		
Check this if no longe subject to Section 16 Form 4 or	F CHAN	GES IN I SECUR		CIA	LOW	NERSHIP OF	Expires: Estimated a burden hou	irs per				
Form 5 obligations may contin <i>See</i> Instruct 1(b).	s Section 1	7(a) of the		ility Hold	ling Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40	response	0.5		
(Print or Type Re	esponses)											
1. Name and Address of Reporting Person <u>*</u> WHALEN JAMES W			2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 3. Date of (Month/D) 1401 ENCLAVE PARKWAY, 02/01/20 SUITE 600 02/01/20				-				Director 10% Owner Officer (give title Other (specify below) Vice Chairman				
	(Street)	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 						
HOUSTON,	TX 77077							Form filed by M Person	More than One Ro	eporting		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Aco	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Executi any		Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3, Amount	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	02/01/2006			А	8,500	A	\$0	303,500	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. iorNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code N	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
WHALEN JAMES W 1401 ENCLAVE PARKWAY, SUITE 60 HOUSTON, TX 77077)0		Vice Chairman					
Signatures								
James W 02/03/2006 Whalen								

**Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.