WINTERS PAMELA A

Form 4 June 30, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and A WINTERS I | Person * 2. Issue Symbol | 2. Issuer Name and Ticker or Trading Symbol | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
|----------------------------|-------------------------------|--|--------------------------------|-------------|-----------|--|---|-------------------|------------------------|--|
| | SOMA | SOMANETICS CORP [SMTS] | | | | (Check all applicable) | | | | |
| (Last) | (First) (M | | 3. Date of Earliest Transact | | | | • | | | |
| | | | (Month/Day/Year) 06/29/2006 | | | | Director _X_ Officer (gi | | 6 Owner er (specify | |
| | | 00/2/12 | , | | | below) below) V.P., Operations | | | | |
| | 4. If Ame | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | | |
| | | Filed(Mo | nth/Day/Year |) | | | | One Reporting Po | | |
| (City) | (State) (| Zip) Tab | e I - Non-D | erivative S | Securi | ties Ac | quired, Disposed | of, or Beneficial | lly Owned | |
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securi | | | 5. Amount of | 6. Ownership | 7. Nature of | |
| Security | · . · . · . · . · . · . · . · | | 1 1 | | | | Securities Form: Direct Indirect Beneficially (D) or Beneficial | | | |
| (IIIstr. 3) | | any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) | | | Owned | Indirect (I) | Ownership | | | |
| | | • | | | | | Following | (Instr. 4) | (Instr. 4) | |
| | | | | | (A) | | Reported Transaction(s) | | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | | |
| Common Shares | 06/29/2006 | | A | 9,000 | A | \$0 | 9,000 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee stock option (right to buy) | \$ 18.06 | 06/29/2006 | | A | 18,000 | <u>(1)</u> | 06/29/2016 | Common Shares | 18,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| WINTERS PAMELA A | | | | | | | |
| | | | V.P., Operations | | | | |

Signatures

Pamela A.
Winters

**Signature of

Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in five equal annual installments beginning on June 29, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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