MILLER RONALD C

Form 4

December 29, 2005

December 2	, 2003						
FORM	1 4					_	PPROVAL
	UNITEDS			ND EXCHANGE D.C. 20549	COMMISSION	OMB Number:	3235-0287
Check the if no long	ter		GEG DI			Expires:	January 31, 2005
subject to Section 1 Form 4 o	6. SIAIE M.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					average urs per 0.5
Form 5	Theu pursuant to Section 10(a) of the Securities Exchange Act of 1934.						
may cont	obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						
(Print or Type I	Responses)						
1. Name and A	Address of Reporting PONALD C	Symbol		Ticker or Trading	5. Relationship of Issuer	Reporting Per	rson(s) to
	[cbn]	EKSTONE	E BANCORP INC	(Check all applicable)			
(Last)		3. Date of Earliest Transaction (Month/Day/Year)				6 Owner er (specify	
40 DAVEN	PORT FARM LN.	. E. 12/27/20	005		below)	bclow)	
	(Street)	4. If Ame	ndment, Da	te Original	6. Individual or Jo	oint/Group Fili	ng(Check
STAMFOR	D, CT 06903	Filed(Mor	nth/Day/Year)		Applicable Line) _X_ Form filed by 0 Form filed by N Person	One Reporting Po	
(City)	(State) (Z	Zip) Tabl	e I - Non-D	erivative Securities A	canired. Disposed of	f. or Beneficia	lly Owned
1.Title of	2. Transaction Date		3.	4. Securities		6. Ownership	-
Security	(Month/Day/Year)	Execution Date, if		onAcquired (A) or		Form: Direct	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)	•	(D) or Indirect (I)	Beneficial Ownership
		(Monun Day/ Tear)	(IIISII. 8)	(1118ti. 3, 4 and 3)		(Instr. 4)	(Instr. 4)

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. SecurionAcquired Disposed (Instr. 3,	(A) of (D))	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common stock							3,117 (1) (2)	D	
Common Stock							3,509.071 (3)	I	By wife's IRA FBO himself.
Common Stock							19,542.441 (4)	I	By IRA FBO himself
Common Stock							10,020.9	I	Joint with wife

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Sc (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock option (right to buy)	\$ 8.99	12/27/2005	12/27/2005	D	3,025 (5)	02/21/1997	02/21/2007	Common stock	3,025	
Director Stock Option (right to buy)	\$ 12.4	12/27/2005	12/27/2005	D	303 (5)	05/21/1997	05/21/2007	Common Stock	303	
Director stock option (right to buy)	\$ 17.25	12/27/2005	12/27/2005	D	303 (5)	05/20/1998	05/20/2008	Common Stock	303	
Director stock option (right to buy)	\$ 13.64	12/27/2005	12/27/2005	D	275 (5)	05/19/1999	05/19/2009	Common Stock	275	
Director Stock option (right to buy)	\$ 10.91	12/27/2005	12/27/2005	D	275 (5)	05/17/2000	05/17/2010	common stock	275	
Director stock	\$ 12.82	12/27/2005	12/27/2005	D	275 (5)	05/16/2001	05/16/2011	Common Stock	275	

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option (right to buy)							
Director stock option (right to buy)	\$ 17.82	12/27/2005	12/27/2005	D	275 (5)	05/15/2002 05/15/2012 Common Stock 275	
Director stock option (right to buy)	\$ 18	12/27/2005	12/27/2005	D	250 (5)	05/21/2003 05/21/2013 Common Stock 250	
Director stock option (right to buy)	\$ 25.46	12/27/2005	12/27/2005	D	250 (5)	05/26/2004 05/26/2014 Common Stock 250	

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
MILLER RONALD C 40 DAVENPORT FARM LN. E. STAMFORD, CT 06903	X						

Signatures

Leigh A, Hardisty as power of attorney 12/29/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person received 20.341 shares of common stock as a result of participation in the Bancorp's plan for the reinvestment of dividends.
- (2) Approximately 0.844 fractional shares of common stock were converted to cash as a result of the termination of the Cornerstone Bancorp, Inc. dividend reinvestment plan in May 2005.
- (3) The reporting person received 22.932 shares of common stock as a result of participation in the Cornerstone Bancorp, Inc. plan for the reinvestment of dividends.
- (4) Teh reporting person received 127.711 shares of common stock as a result of participation in the Cornerstone Bancorp plan for the reinvestment of dividends.
- In accordance with the provisions of the Issuer's 1996 Stock Plan, in anticipation of the Issuer's merger with New Alliance Bancshares,
 Inc. on January 2, 2006, the Compensation Committee of the Board of Directors of the Issuer on December 27, 2005, approved the purchase of all outstanding options by the Issuer at a price per share equal to the difference between the option exercise price and \$36.69, the price of the Issuer's common stock at the close of business on December 23, 2005, the prior business day.

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