

Precipio, Inc.
Form SC 13G
February 14, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. ____)

PRECIPIO, INC.

(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.01

(Title of Class of Securities)

(CUSIP Number)

February 9, 2018

(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed: ☒ Rule 13d-1(c)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

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NAMES OF REPORTING PERSON

1. S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Leviston Resources LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2. (a)

(b)

3. SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

4.

Delaware

SOLE VOTING POWER,

721,153 shares of Common Stock

5. (1)

623,350 shares of Common Stock

(2)

SHARED VOTING POWER –

6.

None

SOLE DISPOSITIVE POWER –

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH
REPORTING PERSON

721,153 shares of Common Stock

7. (1)

623,350 shares of Common Stock

(2)

SHARED DISPOSITIVE POWER

8. –

None

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON –

9. 721,153 shares of Common Stock (1)

623,350 shares of Common Stock (2)

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10.

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.03% (1)

6.077% (2)

TYPE OF REPORTING PERSON

12.

OO

(1) Based on 10,256,620 shares of Common Stock outstanding as of February 9, 2018

(2) As of February 12, 2018

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ITEM 1 (a) NAME OF ISSUER: Precipio, Inc.

ITEM 1 (b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

4 Science Park, New Haven, CT 06511

ITEM 2 (a) NAME OF PERSON FILING: Leviston Resources LLC

ITEM 2 (b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

708 Third Avenue, 6th Floor, New York, NY 10017

ITEM 2 (c) CITIZENSHIP: Delaware

ITEM 2 (d) TITLE OF CLASS OF SECURITIES: Common Stock, par value \$0.01

ITEM 2 (e) CUSIP NUMBER:

ITEM 3 IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B) OR 13D-2(B): Not applicable

ITEM 4 OWNERSHIP

(a) AMOUNT BENEFICIALLY OWNED: 021,153 shares of Common Stock (1)

623,350 shares of Common Stock (2)

(b) PERCENT OF CLASS: 7.03% (1)

6.077% (2)

(c) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:

(i) SOLE POWER TO VOTE OR DIRECT THE VOTE

721,153 shares of Common Stock (1)

623,350 shares of Common Stock (2)

(ii) SHARED POWER TO VOTE OR DIRECT THE VOTE

0 Shares

(iii) SOLE POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF

721,153 shares of Common Stock (1)

623,350 shares of Common Stock (2)

(iv) SHARED POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF

0 Shares

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ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable

ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF A GROUP

Not applicable

ITEM 9 NOTICE OF DISSOLUTION OF GROUP

Not applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2018
(Date)

/s/ Vlad Lipkin
(Signature)

Vlad Lipkin, CFO
(Name/Title)