

ALASKA COMMUNICATIONS SYSTEMS GROUP INC

Form 4

March 03, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Butcher Laurie

2. Issuer Name **and** Ticker or Trading
Symbol

ALASKA COMMUNICATIONS
SYSTEMS GROUP INC [ALSK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

600 TELEPHONE AVENUE

(Street)

ANCHORAGE, AK 99503

(City)

(State)

(Zip)

3. Date of Earliest Transaction
(Month/Day/Year)

03/01/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Senior Vice President, Finance

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common stock, par value \$.01	03/01/2017		M	29,124	A	\$ 0 (1)	125,391 D
Common stock, par value \$.01	03/01/2017		F	9,517	D	\$ 1.67	115,874 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Restricted Stock Units	\$ 0 ⁽¹⁾	03/01/2017	03/01/2017	M	8,553	03/01/2017 ⁽²⁾	Common Stock	8,553
Restricted Stock Units	\$ 0 ⁽¹⁾	03/01/2017	03/01/2017	M	2,492	03/01/2017 ⁽³⁾	Common Stock	2,492
Restricted Stock Units	\$ 0 ⁽¹⁾	03/01/2017	03/01/2017	M	18,079	03/01/2017 ⁽⁴⁾	Common Stock	18,079

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Butcher Laurie 600 TELEPHONE AVENUE ANCHORAGE, AK 99503			Senior Vice President, Finance	

Signatures

/s/Diedre Williams for Laurie
Butcher 03/03/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan.
Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan as a part of a larger award. The remaining 8555 units will vest on the first company business day on or after March 1, 2018, subject to continued employment.
- (2) Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan as a part of a larger award. The remaining 2492 units will vest on the first company business day on or after March 1, 2018, subject to continued employment.
- (3) Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan as a part of a larger award. The remaining 18,079 units will vest on the first company business day on or after March 1, 2018, subject to continued employment.

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- Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan as a
- (4) part of a larger award. The remaining 36,158 units will vest in two equal annual installments beginning on the first company business day on or after March 1, 2018, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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