

COMMUNITY HEALTH SYSTEMS INC

Form 4

March 03, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEIFERT RACHEL A2. Issuer Name **and** Ticker or Trading
Symbol
COMMUNITY HEALTH
SYSTEMS INC [CYH]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
4000 MERIDIAN BOULEVARD
(Street)3. Date of Earliest Transaction
(Month/Day/Year)
02/27/2014☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Executive VP and Secretary

FRANKLIN, TN 37067

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/27/2014		F	3,496	D	\$ 42.25	140,200 D
Common Stock	03/01/2014		A	35,000	A	\$ 0	175,200 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares of Common Stock
Performance Based Restricted	\$ 0	03/01/2014		A	50,000	03/01/2015 ⁽¹⁾ 02/29/2024	Common Stock	50,000
Stock Options (Right to Buy)	\$ 37.21					02/28/2008 02/27/2015	Common Stock	7,000
Stock Options (Right to Buy)	\$ 40.41					07/25/2008 07/24/2015	Common Stock	20,000
Stock Options (Right to Buy)	\$ 32.28					02/27/2009 02/26/2018	Common Stock	10,000
Stock Options (Right to Buy)	\$ 18.18					02/25/2010 02/24/2019	Common Stock	7,000
Stock Options (Right to Buy)	\$ 33.9					02/24/2011 02/23/2020	Common Stock	7,000
Stock Options (Right to Buy)	\$ 37.96					02/23/2012 02/22/2021	Common Stock	7,000
Stock Options (Right to Buy)	\$ 21.07					02/16/2013 02/15/2022	Common Stock	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEIFERT RACHEL A 4000 MERIDIAN BOULEVARD FRANKLIN, TN 37067			Executive VP and Secretary	

Signatures

Christopher G. Cobb, Attorney in Fact for Rachel A. Seifert

03/03/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each performance based restricted share represents a contingent right to receive one share of CYH common stock. The lapsing of the restrictions is dependent on the Company meeting certain cost savings ("synergies") from the Health Management Associates, Inc. merger transaction. The performance target may be met in part in the first year or in whole or in part over the first two years. There is also a time vesting element to the maximum targets of the award. If the objectives are not met, the shares will be forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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