ODEN D KEITH Form 4 May 11, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * ODEN D KEITH			2. Issuer Name and Ticker or Trading Symbol CAMDEN PROPERTY TRUST [CPT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 3 GREENWA	(First) Y PLAZA,	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/09/2012	X Director 10% Owner Officer (give title Other (specify below) President
HOUSTON, T	(Street) X 77046		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

Table	I - Non-D	erivative Securities Acqui	red, Disposed of,	or Beneficiall	y Owned
d	3.	4. Securities Acquired	5. Amount of	6.	7. Nature
Date, if	Transactio	or(A) or Disposed of (D)	Securities	Ownership	Indirect
	Code	(Instr. 3. 4 and 5)	Ranaficially	Form: Direct	Ranaficial

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	or(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	M	10,879	` ´	\$ 44	437,234	D	
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	M	22,259	A	\$ 44	459,493	D	
Common Shares of Beneficial	05/09/2012	05/09/2012	M	30,861	A	\$ 51.37	490,354	D	

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Interest								
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	2,412	D	\$ 68	487,942	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	273	D	\$ 68.01	487,669	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	62	D	\$ 68.02	487,607	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	50	D	\$ 68.03	487,557	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	1,243	D	\$ 68.04	486,314	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	1,245	D	\$ 68.05	485,069	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	100	D	\$ 68.06	484,969	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	1,063	D	\$ 68.07	483,906	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	500	D	\$ 68.08	483,406	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	1,800	D	\$ 68.09	481,606	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	74	D	\$ 68.11	481,532	D

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Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	500	D	\$ 68.12	481,032	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	50	D	\$ 68.13	480,982	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	700	D	\$ 68.14	480,282	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	1,095	D	\$ 68.16	479,187	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	450	D	\$ 68.17	478,737	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	1,400	D	\$ 68.18	477,337	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	198	D	\$ 68.19	477,139	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	982	D	\$ 68.2	476,157	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	300	D	\$ 68.21	475,857	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	50	D	\$ 68.23	475,807	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	679	D	\$ 68.26	475,128	D
	05/09/2012	05/09/2012	S	2,430	D		472,698	D

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Common Shares of Beneficial Interest						\$ 68.27		
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	861	D	\$ 68.28	471,837	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	1,150	D	\$ 68.29	470,687	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	2,100	D	\$ 68.3	468,587	D
Common Shares of Beneficial Interest	05/09/2012	05/09/2012	S	600	D	\$ 68.31	467,987 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exerci Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Options	\$ 44	05/09/2012	05/09/2012	M		22,259	02/10/2004	02/05/2013	Common Shares	22,259		
Options	\$ 44	05/09/2012	05/09/2012	M		10,879	02/10/2004	02/05/2013	Common Shares	10,879		
Options	\$ 51.37	05/09/2012	05/09/2012	M		30,861	05/11/2005	02/05/2013	Common Shares	30,861		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ODEN D KEITH

3 GREENWAY PLAZA
SUITE 1300
HOUSTON, TX 77046

Signatures

/s/: D. Keith
Oden

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Excludes 2,850 shares owned by the reporting person's daughter in which the reporting person no longer has a reportable interest and includes 6,963 shares acquired through dividend reinvestment

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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