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COMMUNITY HEALTH SYSTEMS INC

Form 4

February 17, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

Issuer

CASH W LARRY

COMMUNITY HEALTH SYSTEMS INC [CYH]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Instr. 8)

_X__ Director 10% Owner X_ Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

4000 MERIDIAN BOULEVARD

(Street)

(Month/Day/Year) 02/16/2012

below) below) Executive VP and CFO

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

FRANKLIN, TN 37067

(State) 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

or (Instr. 3 and 4) Code V Amount (D) Price

Common

Stock

399,311

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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		0 0							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisal Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Secu
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An Nu Sh
Performance Based Restricted	\$ 0	02/16/2012		A	40,000	02/16/2013(1)	02/15/2022	Common Stock	4
Stock Options (Right to Buy)	\$ 20.17	02/16/2012		A	20,000	02/16/2013(2)	02/15/2022	Common Stock	2
Stock Options (Right to Buy)	\$ 20.3					05/22/2004	05/22/2013	Common Stock	2
Stock Options (Right to Buy)	\$ 32.37					02/28/2006	02/28/2013	Common Stock	6
Stock Options (Right to Buy)	\$ 38.3					03/01/2007	03/01/2014	Common Stock	5
Stock Options (Right to Buy)	\$ 37.21					02/28/2008	02/28/2015	Common Stock	6
Stock Options (Right to Buy)	\$ 40.41					07/25/2008	07/24/2015	Common Stock	20
Stock Options (Right to Buy)	\$ 32.28					02/27/2009	02/26/2018	Common Stock	6
Stock Options (Right to Buy)	\$ 18.18					02/25/2010	02/24/2019	Common Stock	2
,	\$ 33.9					02/24/2011	02/23/2020		2

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Stock Options (Right to Buy)				Common Stock	
Performance Based Restricted	\$ 0	02/23/2012(1)	02/22/2021	Common Stock	8
Stock Options (Right to Buy)	\$ 37.96	02/23/2012	02/22/2021	Common Stock	4

Reporting Owners

Reporting Owner Name / Address	Relationships				
Reporting Owner Frame / Frances	Director	10% Owner	Officer	Other	
CASH W LARRY 4000 MERIDIAN BOULEVARD FRANKLIN, TN 37067	X		Executive VP and CFO		

Signatures

Christopher G. Cobb, Attorney in Fact for W. Larry
Cash

02/17/2012

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from

Date

- (1) continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.
- (2) Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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