Edgar Filing: Krenek Alan - Form 4

Krenek Alar Form 4 July 12, 201 FORM Check th if no lon subject t Section Form 4 Form 5 obligation may con <i>See</i> Instri 1(b).	1 A 4 UNITED his box o o 16. or Filed pur Section 17(AENT O rsuant to ((a) of the	Wa F CHAN Section 1 Public U	shington, NGES IN SECUR 6(a) of th	, D.C. 20 BENEF RITIES le Securi ding Con)549 TCLA ties E npan	AL OWN Exchange y Act of	OMMISSION NERSHIP OF Act of 1934, 1935 or Sectior 0	OMB Number: Expires: Estimated a burden hour response		
Krenek Alan Syml				SIC ENERGY SERVICES INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) P.O. BOX				of Earliest Transaction 'Day/Year) 2011				Director 10% Owner X_ Officer (give title Other (specify below) below) SVP, CFO, Secretary, Treasurer			
Filed(Mon				endment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
	o, TX 79702							Person	ore than one ke	Jorning	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities Acqu	uired, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio: any		3. Transactic Code (Instr. 8) Code V	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/11/2011			М	1,000	А	\$ 5.16	168,445	D		
Common Stock	07/11/2011			S <u>(1)</u>	1,000	D	\$ 35.098 (2)	167,445	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: Krenek Alan - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			(Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy) (3)	\$ 5.16	07/11/2011		М		1,000	01/01/2008	01/26/2015	Common Stock	1,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
I O	Director	10% Owner	Officer	Other		
Krenek Alan P.O. BOX 10460 MIDLAND, TX 79702			SVP, CFO, Secretary, Treasurer			
Signatures						
Cody Bissett, Attorney-in-Fact	07/1	2/2011				

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan, adopted by the reporting person effective March 14, 2011.
- Reflects the weighted average sales price for the common stock. These shares were sold in multiple transactions at prices ranging from
 \$34.70 to \$35.53, inclusive. The reporting person will provide upon request by the SEC staff, the issuer or any security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3) Stock options granted under the Fourth Amended and Restated Basic Energy Services, Inc. 2003 Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

8 D S