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DESOTO J	IORDAN								
Form 5	011								
April 05, 2							OMB A	APPROVAL	
FORM 5 UNITED STATES SECURI				JRITIES AND EXCHANGE COMMISSION				3235-0362	
no longe	his box if er subject	Washington, D.C. 20549					Number: Expires:	January 31, 2005	
Tohin Tohin			OWNERSHIP O	EMENT OF CHANGES IN BENEFICIAL /NERSHIP OF SECURITIES				average urs per 1.0	
1(b). Form 3 Reporte Form 4 Transac Reporte	Holdings Secti d tions	ion $17(a)$ of the F	ection 16(a) of the Public Utility Hold of the Investment	ling Compa	ny Act of 19		on		
DESOTO JORDAN S			2. Issuer Name and Ticker or Trading Symbol ARGAN INC [AGX]			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)		3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 01/31/2011			(Check all applicable) Director 10% Owner Officer (give title Other (specify			
39470 CH	ARLES TO		01/51/2011		be	low)	below)		
			. If Amendment, Date Original iled(Month/Day/Year)			6. Individual or Joint/Group Reporting			
						(che	ck applicable lin	e)	
HAMILTO	ON, VAÂ	20158					One Reporting More than One I		
(City)	(State)	(Zip)	Table I - Non-D	erivative Secu	irities Acquir	ed, Disposed o	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)		on Date 2A. Deeme /Year) Execution I any (Month/Day	Date, if Transaction Code	Disposed of (Instr. 3, 4 a (.	A) or Se C(D) Be and 5) Ov A) Final or	curities eneficially wned at end	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.					oond unless	SEC 2270 (9-02)			
			ative Securities Acqu puts, calls, warrants,			-	I		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)		4. Transaction Code (Instr. 8)	5. Number o Derivative Securities Acquired (A or Disposed	f 6. Date Exe Expiration I (Month/Day)	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	

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	Security				of (D) (Instr. 3, and 5)	, 4,				
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option to purchase Common Stock	\$ 9.01	12/16/2010	Â	А	5,000	Â	12/16/2011	12/16/2020	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
DESOTO JORDAN 39470 CHARLES TOWN I HAMILTON, VA 2015		ÂX	Â	Â	Â		
Signatures							
/s/ DeSoto S. Jordan	04/01/	2011					

<u>**</u> Signature of	Date
Reporting Person	

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.