**QUESTAR CORP** 

Form 4

September 15, 2010

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

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**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* RATTIE KEITH O

(First)

2. Issuer Name and Ticker or Trading

Symbol

QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)

09/13/2010

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

10% Owner

180 EAST 100 SOUTH, P.O. BOX 45433

(Last)

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X\_ Director

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

**SALT LAKE CITY, UT 84145-0433** 

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if

(Month/Day/Year)

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s)

(Instr. 3 and 4)

Common Stock

Code V Amount (D) Price

261,914 D

I

Common Stock

2,667.2736 (1)

**Employee** Investment Plan/IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amou Numb Share
Phantom Stock Units	\$ 17.32	09/13/2010		A	739.4125	(2)	(2)	Phantom Stock Units	739.
Restricted Stock Unit	\$ 17.32	09/13/2010		A	531.095	(3)	(3)	Common Stock	531
Stock Option	\$ 11.4					06/30/2010	03/05/2016	Common Stock	147
Stock Option	\$ 13.235					06/30/2010	02/13/2015	Common Stock	80,
Stock Option	\$ 17.35					06/30/2010	02/12/2016	Common Stock	30,
Stock Option	\$ 12.43					06/30/2010	10/24/2012	Common Stock	200
Stock Option	\$ 13.1					06/30/2010	03/05/2017	Common Stock	125
Stock Option	\$ 4.42					08/01/2001	02/01/2011	Common Stock	99,9
Stock Option	\$ 4.515					08/13/2001	02/13/2011	Common Stock	200
Stock Option	\$ 3.695					08/11/2002	02/11/2012	Common Stock	271
Stock Option	\$ 4.365					08/11/2003	02/11/2013	Common Stock	300

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
RATTIE KEITH O						
180 EAST 100 SOUTH, P.O. BOX 45433	X					
SALT LAKE CITY, UT 84145-0433						

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# **Signatures**

Thomas C. Jepperson, Attorney in Fact 09/15/2010

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) I have 21.2736 equivalent shares of stock in Questar's Employee Investment Plan and 2,646 in an IRA.
- (2) Phantom stock units will be converted to cash per my elections on or within 5 years of my termination of employment (subject to 6-month delay if necessary to comply with IRC 409A), or upon my death or Disability.
- (3) The restricted stock units vest in three equal annual installments beginning on July 1, 2011, subject to accelerated vesting upon the occurrence of certain events a set forth in the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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