## Edgar Filing: BASIC ENERGY SERVICES INC - Form 4

### **BASIC ENERGY SERVICES INC**

Form 4

November 24, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

burden hours per

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Newman James F.			Symbol		Ticker or Trading Y SERVICES INC	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 500 W. ILLI	(First)	(Middle) E 100	3. Date of Earliest Transaction (Month/Day/Year) 11/21/2008			Director _X_ Officer (give below) Group VP-C	e title Oth below)	er (specify	
(Street)				endment, Da nth/Day/Year	ate Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MIDLAND, TX 79701						Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative Securities Acq	uired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security	2. Transaction I (Month/Day/Ye		med on Date, if	3. Transacti	4. Securities Acquired on(A) or Disposed of (D)	5. Amount of Securities	6. Ownership Form: Direct		

e of Code (Instr. 3, 4 and 5) Beneficially (Instr. 3) any

(Month/Day/Year) (Instr. 8) Owned Following Reported (A) Transaction(s) (Instr. 3 and 4) Code V Price

(D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Common Stock

11/21/2008

Amount (D) P 10,000

10,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5.  onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title a Amount of Underlying Securities (Instr. 3 a	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5)  (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Newman James F.

500 W. ILLINOIS, SUITE 100 Group VP-Completion & Remedial

MIDLAND, TX 79701 **Signatures** 

/s/ Alan Krenek, Attorney-in-Fact

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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