## Edgar Filing: Homeowners Choice, Inc. - Form 4

Homeowners	Choice, Inc.										
Form 4											
August 22, 20	800										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
Washington, D.C. 20549								N OMB Number:	3235-0287		
Check thi if no long subject to Section 10 Form 4 or Form 5 obligation may conti	Section 16	<b>SECURI</b> (a) of the	TIES Securiti	es Exch	DWNERSHIP OF nange Act of 1934 ct of 1935 or Sect	Estimated burden hou response	Estimated average burden hours per response 0.5				
See Instru 1(b).		30(h)	of the Inv	vestment (	Company	Act of	<sup>°</sup> 1940				
(Print or Type R	lesponses)										
Vernon Garth A. Syn				2. Issuer Name <b>and</b> Ticker or Trading Symbol Homeowners Choice, Inc. [HCII]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 145 NW CENTRAL PARK WEST			3. Date of Earliest Transaction (Month/Day/Year) 08/21/2008				X Director Officer (gi	Officer (give title Other (specify			
(Street) 4. If An			4. If Amen	dment, Dat h/Day/Year)	e Original		Applicable Line)	6. Individual or Joint/Group Filing(Check			
PORT SAIN	T LUCIE, FL 34	986						More than One R			
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecurities	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Data (Month/Day/Year)	Execution any	med on Date, if Day/Year)	3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common stock				Code V	Amount	(A) or (D) Pr	rice (Instr. 3 and 4) 60,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative2.Conversion or Exercise(Instr. 3)Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	ransactionDerivative ode Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)8(Instr. 3 and 4)9		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy) (1)	\$7	08/21/2008		А	40,000		<u>(2)</u>	08/20/2018	Common	40,000	
Reporting Owners											
Reporting Owner Name / Address		ome / Address	Relationships								
Reporting Owner Mane / Muress			Director 10% Owner Officer Other								
Vernon Garth A. 145 NW CENTRAL PARK WEST PORT SAINT LUCIE, FL 34986			Х								
Signa	tures										

/s/ Cathy J. Welch as Attorney-in-fact for Garth A. Vernon <u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were granted pursuant to the Homeowners Choice, Inc. 2007 Stock Option and Incentive Plan.
- (2) On August 1, 2009, 13,334 options will vest and become exercisable. Thereafter, 13,333 options will vest and become exercisable on August 1, 2010 and 13,333 options will vest and become exercisable on August 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.