

CENTEX CORP  
Form 4  
August 05, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KEMP MARK D**

(Last) (First) (Middle)

**C/O CENTEX CORPORATION, 2728 N. HARWOOD**

(Street)

**DALLAS, TX 75201**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CENTEX CORP [CTX]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/01/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**SVP & Controller**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	08/01/2008		A	(A) or (D) A	10,252 \$ 0	D	
					31,159 (2) (3) (4) (5)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KEMP MARK D C/O CENTEX CORPORATION 2728 N. HARWOOD DALLAS, TX 75201			SVP & Controller	

## Signatures

/s/ James R. Peacock III as attorney-in-fact for Mark D. Kemp 08/05/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted under the Centex Corporation 2000 Equity Incentive Plan. The 8/1/08 award will vest at the rate of 33 1/3% on 8/1/10, 33 1/3% on 8/1/11 and 33 1/3% on 8/1/12.  
Includes a restricted stock unit award granted on 5/11/06 for a total of 4,067 units. Each unit will entitle the reporting person to one share of the issuer's common stock upon vesting. 33 1/3% vested on 3/31/07, 33 1/3% vested on 3/31/08 and 33 1/3% vests on 3/31/09. 1,355 shares remain unissued under the grant.
- (3) Includes a restricted stock unit award granted on 5/10/07 for a total of 2,378 units. Each unit will entitle the reporting person to one share of the issuer's common stock upon vesting. 33 1/3% vested on 3/31/08, 33 1/3% vests on 3/31/09 and 33 1/3% vests on 3/31/10. 1,586 shares remain unissued under the grant.
- (4) Includes a restricted stock unit award granted on 10/26/07 for a total of 11,494 units. Each unit will entitle the reporting person to one share of the issuer's common stock upon vesting. 25% vests on 10/26/08, 25% vests on 10/26/09, 25% vests on 10/26/10 and 25% vests on 10/26/11. 11,494 shares remain unissued under the grant.
- (5) Includes a restricted stock unit award granted on 5/7/08 for a total of 3,962 units. Each unit will entitle the reporting person to one share of the issuer's common stock upon vesting. 33 1/3% vests on 3/31/09, 33 1/3% vests on 3/31/10 and 33 1/3% vests on 3/31/11. 3,962 shares remain unissued under the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.