Edgar Filing: METROPCS COMMUNICATIONS INC - Form 4

METROPCS Form 4 May 16, 200	S COMMUNICA 18	TIONS II	NC								
FORM A								OMB APPROVAL			
	UNITED	Washington, D.C. 20549							OMB Number:	3235-0287	
Check th if no long	ger	X							Expires:	January 31, 2005	
subject to Section	5 STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								verage 's per	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940					1935 or Section	response	0.5				
(Print or Type]	Responses)										
Carter J Braxton II Symbo MET			Symbol	er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			METRO INC [PO	DPCS CO CS]	OMMUN	ICA	TIONS	(Check all applicable)			
(Mon				te of Earliest Transaction th/Day/Year) 4/2008				Director 10% Owner X_ Officer (give title Other (specify below) below) Executive VP and CFO			
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
RICHARD	SON, TX 75082							Form filed by M Person			
(City)	(State)	(Zip)	Tab	e I - Non-I	Derivative	Secu	rities Acq	uired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or	Price	(Instr. 3 and 4)			
Common Stock	05/14/2008			М	4,000	А	\$ 7.1333	18,961	D		
Common Stock	05/14/2008			S <u>(1)</u>	4,000	D	\$ 20	14,961	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. H Der Sec (In:
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 7.1333	05/14/2008	05/14/2008	М	4,000	(2)	08/03/2015	Common Stock	4,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Carter J Braxton II 2250 LAKESIDE BOULEVARD RICHARDSON, TX 75082			Executive VP and CFO				
Signatures							

Signatures

/s/ Damien Falgoust, as Attorney in Fact for J. Braxton	05/16/2008		
Carter	03/10/2008		

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 18, 2007.
- This option was granted on August 3, 2005. Twenty-five percent (25%) of the option vested on March 31, 2006, and the remainder vested (2) upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive, equal monthly
- (2) upon the reporting person's completion of each additional month of service, in a series of thirty-six (56) successive, equal month of service, in a series of thirty-six (56) successive, equal month of service installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.