HOME BANCSHARES INC

Form 4 May 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

HOME BANCSHARES INC

Symbol

[HOMB]

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

ALLISON JOHN W

1. Name and Address of Reporting Person *

			[HOMB	']						
(Last) P.O. BOX 9	(First)	(Middle)	3. Date of (Month/D 05/14/20	-	ansaction			X Director X Officer (gibelow)		% Owner ner (specify
	(Street)		4. If Amer Filed(Mon	e Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CONWAY,	AR 72033							Form filed by Person	More than One R	eporting
(City)	(State)	(Zip)	Table	e I - Non-D	erivative :	Securi	ities Ac	equired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executi any	emed on Date, if /Day/Year)	3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) o l of (D 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	05/14/2008			G	1,000	D	\$0	2,160,149	D	
Common Stock								14,169	I	By Capital Buyers
Common Stock								180,000	I	By wife
Common Stock								90,707.9706	I	By wife as custodian for daughter
									T	

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Common Stock	90,707.9706 (12)		
Common Stock	3,425	I	By IRA
Reminder: Report on a separate line for each class of securities beneficially owned directly of	or indirectly.		

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ntained in this form are not (9-02) pond unless the form

SEC 1474

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Dr. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y	5. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 20.28					<u>(1)</u>	01/17/2018	Common Stock	15,000	
Performance Stock Option	\$ 13.18					01/01/2010	03/13/2016	Common Stock	24,960	
Stock Option	\$ 7.33					<u>(2)</u>	<u>(2)</u>	Common Stock	6,000	
Stock Option	\$ 8.33					(3)	<u>(3)</u>	Common Stock	1,500	
Stock Option	\$ 9.33					<u>(4)</u>	<u>(4)</u>	Common Stock	1,500	
Stock Option	\$ 10					<u>(5)</u>	(5)	Common Stock	1,500	
Stock Option	\$ 11.67					<u>(6)</u>	<u>(6)</u>	Common Stock	1,500	
Stock Option	\$ 12.67					<u>(7)</u>	<u>(7)</u>	Common Stock	1,500	
Stock Option	\$ 12.67					07/27/2005	07/27/2015	Common	75,000	

				Stock	
Stock Option	\$ 11.34	(8)	(8)	Common Stock	8,484
Stock Option	\$ 24.15	<u>(9)</u>	01/18/2017	Common Stock	20,000
Stock Option	\$ 6.14	(10)	(10)	Common Stock	2,844
Stock Option	\$ 20.44	<u>(11)</u>	01/09/2018	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
ALLISON JOHN W P.O. BOX 966 CONWAY, AR 72033	X	X	Chairman and CEO				

Signatures

/s/John W. Allison by LaMonica
Johnston

05/15/2008

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in five equal annual installments beginning on January 18, 2009.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2000 and expires on December 31, 2010.
- (3) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2001 and expires on December 31, 2011.
- (4) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2002 and expires on December 31, 2012.
- (5) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2003 and expires on December 31, 2013.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.
- (7) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (8) 1,212 options have an expiration date of December 31, 2013 and 1,454 options have an expiration date of December 31, 2014. The remaining 5,818 options vested on January 1, 2005 with an expiration date of January 1, 2015.
- (9) The option is exercisable in two equal annual installments beginning on January 19, 2008.
- (10) 1,935 options have an expiration date of 12/31/2009 and 774 options have an expiration date of 3/31/2011. The remaining 135 options have an expiration date of 3/20/2012.

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- (11) The option is exercisable in five equal annual installments beginning on January 10, 2009.
- (12) Includes 223.3736 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.