Edgar Filing: ALASKA COMMUNICATIONS SYSTEMS GROUP INC - Form 4

ALASKA COMMUNICATIONS SYSTEMS GROUP INC

Form 4

March 16, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

WILSON DAVID

2. Issuer Name and Ticker or Trading

Symbol

ALASKA COMMUNICATIONS

SYSTEMS GROUP INC [ALSK]

(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

SVP and CFO

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Last)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

03/14/2007

Director

10% Owner X_ Officer (give title Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

C/O ALASKA **COMMUNICATIONS**

SYSTEMS, 600 TELEPHONE AVE

(State)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ANCHORAGE, AK 99503

Title of	2. Transaction Date	2A. Deemed
ecurity	(Month/Day/Year)	Execution Date, if
nstr. 3)		any

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) Amount (D) Code V

Transaction(s) (Instr. 3 and 4) Price

common stock, \$.01

(City)

1.7

Se

(Ir

03/14/2007

 $A^{(1)}$ 50,000 74,325

D

par value common

stock, \$.01 03/14/2007 par value

F

24,533 D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of tiorDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Dat	6. Date Exercisable and 7. Title an Expiration Date Underlyin (Month/Day/Year) (Instr. 3 at		Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock options	\$ 4.44	03/14/2007		X		50,000	03/01/2007	03/01/2014	Common stock	50,000

Reporting Owners

Reporting Owner Name / Address	Keiauonsinps				
	Director	10% Owner	Officer	Other	

WILSON DAVID C/O ALASKA COMMUNICATIONS SYSTEMS 600 TELEPHONE AVE ANCHORAGE, AK 99503

SVP and CFO

Signatures

/s/ David Wilson 03/16/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares received from the exercise of options granted under the Company's 1999 Stock Incentive Plan.
- (2) Options granted pursuant to the Company's 1999 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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