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METROPCS COMMUNICATIONS INC

Form 3

March 06, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement METROPCS COMMUNICATIONS INC [NONE] À LINQUIST ROGER D (Month/Day/Year) 03/05/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 8144 WALNUT HILL (Check all applicable) LANE, Â SUITE 800 (Street) 6. Individual or Joint/Group 10% Owner _X__ Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President, CEO and Chairman Person DALLAS, TXÂ 75231 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 1,814,536 Common Stock 600,000 I By partnership (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|-----------------------------|---------------------|--------------------|-----------------|----------------------------------|------------------------|---|---|
| Stock Option (right to buy) | (2)(3) | 03/11/2014 | Common Stock | 8,385 | \$ 16.46 | D | Â |
| Stock Option (right to buy) | (4) | 08/03/2015 | Common Stock | 173,600 | \$ 21.4 | D | Â |
| Stock Option (right to buy) | (5) | 12/30/2015 | Common Stock | 806 | \$ 21.46 | D | Â |
| Stock Option (right to buy) | (3)(6) | 03/14/2016 | Common Stock | 171,300 | \$ 21.46 | D | Â |
| Stock Option (right to buy) | (7) | 12/22/2016 | Common Stock | 750,000 | \$ 34 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-----------------------------|-------|--|--|
| reporting of their runner runners | Director | 10% Owner | Officer | Other | | |
| LINQUIST ROGER D 8144 WALNUT HILL LANE SUITE 800 DALLAS, TX 75231 | ÂX | Â | President, CEO and Chairman | Â | | |

Signatures

/s/ Roger D.
Linquist

**Signature of Reporting Person

O3/05/2007

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held by THCT Partners, LTD, a partnership in which the reporting person is a general partner.
- (2) This option was granted on March 11, 2004 and was repriced from \$14.90 to \$16.46 on December 28, 2005.
- This option vests over a period of four years as follows: twenty-five percent (25%) of the option vests on the first anniversary of service beginning on the "Vesting Commencement Date" (as defined in the Employee Non-Qualified Option Grant Agreement). The remainder vests upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive, equal monthly installments beginning with the first anniversary of the Vesting Commencement Date.
- (4) This option was granted on August 3, 2005. Twenty-five percent (25%) of the option vested on March 31, 2006 and the remainder vests upon the optionee's completion of each additional month of service in a series of thirty-six (36) successive equal monthly installments.
- (5) This option vested over a one-year period as follows: fifty percent (50%) of the underlying shares vested on January 1, 2006 and the remaining fifty percent (50%) of the underlying shares vested on January 1, 2007.
- (6) This option was granted on March 14, 2006.
- (7) This option was granted on December 22, 2006 and vests over a period of three (3) years ending on December 22, 2009.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.