

SHACK TIMOTHY G
Form 4
August 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHACK TIMOTHY G

2. Issuer Name and Ticker or Trading Symbol
PNC FINANCIAL SERVICES GROUP INC [PNC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, Chief Information Officer

(Last) (First) (Middle)
ONE PNC PLAZA, 249 FIFTH AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/16/2006

PITTSBURGH, PA 15222-2707

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | | Code V | Amount | Price | | |
| \$5 Par Common Stock | 08/16/2006 | | M ⁽¹⁾ | 36,720 | A | \$ 54.04 | 182,694 | D |
| \$5 Par Common Stock | 08/16/2006 | | F ⁽¹⁾ | 27,801 | D | \$ 71.375 | 154,893 | D |
| \$5 Par Common Stock | 08/16/2006 | | F ⁽¹⁾ | 3,650 | D | \$ 71.375 | 151,243 | D |
| \$5 Par Common Stock | 08/16/2006 | | M ⁽¹⁾ | 8,339 | A | \$ | 159,582 | D |

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| | | | | | | | |
|----------------------|------------|--|------|-------|---|-----------|-----------|
| Common Stock | | | | | | 54,719 | |
| \$5 Par Common Stock | 08/16/2006 | | F(1) | 6,392 | D | \$ 71.375 | 153,190 D |
| \$5 Par Common Stock | 08/16/2006 | | F(1) | 798 | D | \$ 71.375 | 152,392 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Employee Stock Option (Right-to-Buy) | \$ 54.719 | 08/16/2006 | | M | | 02/19/1999 | 02/19/2008 | \$5 Par Common Stock |
| Employee Stock Option (Right-to-Buy) | \$ 54.04 | 08/16/2006 | | M | | 01/06/2005 | 01/06/2014 | \$5 Par Common Stock |
| Employee Stock Option (Right-to-Buy) Reload Option | \$ 71.375 | 08/16/2006 | | A | 31,451 | 08/16/2007 | 01/06/2014 | \$5 Par Common Stock |
| Employee Stock Option (Right-to-Buy) Reload Option | \$ 71.375 | 08/16/2006 | | A | 7,190 | 08/16/2007 | 02/19/2008 | \$5 Par Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|----------------------------------|
| | Director 10% Owner Officer Other |

SHACK TIMOTHY G
ONE PNC PLAZA
249 FIFTH AVENUE
PITTSBURGH, PA 15222-2707

EVP, Chief Information Officer

Signatures

George P. Long, Attorney-in-Fact for Timothy G.
Shack

08/18/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The exercise of this option and the satisfaction of the resulting tax withholding obligation were effected by the Reporting Person through
(1) the delivery, via attestation, of already owned shares of common stock of the Issuer and did not involve an open market transaction in the Issuer's securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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