Edgar Filing: Dallavecchia Enrico - Form 4

Dallavecchia Form 4 June 07, 2006												
FORM	1									-	PPROVAL	
-	UNITEDS	STATES S				ND EXC D.C. 205		IGE (COMMISSION	OMB Number:	3235-0287	
Check this box if no longer				ANGES IN BENEFICIAL OWNERS SECURITIES					NERSHIP OF	Expires:	January 31, 2005	
										Estimated a burden hou	rs per	
Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed purs nue. Section 17(a	a) of the Pa		lity Hol	ldi	ng Com	pany	Act of	e Act of 1934, f 1935 or Section 40	response n	0.5	
(Print or Type R	esponses)											
Dallavecchia Enrico Symbol FEDER MORT			Symbol FEDERA MORTG	uer Name and Ticker or Trading ol ERAL NATIONAL TGAGE ASSOCIATION NIE MAE [FNM]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date o				te of Earliest Transaction hth/Day/Year)					Director 10% Owner X Officer (give title Other (specify below) Executive VP & CRO			
				Amendment, Date Original Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
WASHING	TON, DC 20016								Form filed by M Person	Iore than One Re	porting	
(City)	(State) ((Zip)	Table	I - Non-	De	rivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transact Code (Instr. 8) Code	tion)	4. Securiti (A) or Dis (D) (Instr. 3, 4 Amount	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	06/05/2006			А		52,000 (1)	А	\$0	52,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / A	ddress	Relationships						
	Directo	r 10% Owner	Officer	Other				
Dallavecchia Enrico 3900 WISCONSIN AVENU WASHINGTON, DC 20010	·		Executive VP & CRO					
Signatures								
Enrico Dallavecchia	06/06/2006							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of restricted stock that vest in four equal annual installments beginning June 5, 2007, subject to accelerated vesting in the event of death, disability or retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

<u>**</u>Signature of Reporting Person 9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr