Edgar Filing: BLACKBAUD INC - Form 4

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Form 4	UDINC										
January 05,	2006										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL		
	UNITED) STATES		RITIES A shington			ANGE C	OMMISSION	OMB Number:	3235-0287	
Check the check	ger								Expires:	January 31, 2005	
if no longer subject to Section 16. Form 4 or				SECU	RITIES				Estimated average burden hours per response 0		
Form 5 obligation may con <i>See</i> Instru- 1(b).	tinue. Section 17	(a) of the l	Public U		ding Co	mpan	y Act of	Act of 1934, 1935 or Section 0	I		
(Print or Type	Responses)										
Zink Gerard J Symbol BLAC (Last) (First) (Middle) 3. Date of (Month/ 2000 DANIEL ISLAND DRIVE 01/03/2 (Street) 4. If Am			BLACKBAUD INC [BLKB]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
			CHARLES	TON, SC 29492							Form filed by M Person
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	e Secu	rities Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deem (Month/Day/Year) Execution any (Month/D		Date, if	3. Transactic Code (Instr. 8)	4. Securities Acquired (A or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	OwnershipIndirForm:BeneDirect (D)Own	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	01/03/2006			S	7,386	D	\$ 17	33,907	D		
Common Stock	01/03/2006			S	3,600	D	\$ 17.0257	30,307	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) /e s i		Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr. :
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 5.44					<u>(1)</u>	12/17/2012	Common Stock	17,307	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Zink Gerard J 2000 DANIEL ISLAND DRIVE CHARLESTON, SC 29492			VP of Customer Support				
Signatures							
/s/ Donald R. Reynolds, Attorney-in-Fact	01/05/2006						
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests at four equal annual installments beginning on 12/17/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.