#### GOUVERNEUR BANCORP INC

Form 4 April 24, 2006

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL OMB** 

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

3235-0287 Number: January 31, Expires:

2005

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction 1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MCINTOSH KATHLEEN F Issuer Symbol GOUVERNEUR BANCORP INC (Check all applicable) [GOV] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) below) C/O GOUVERNEUR SAVINGS 04/23/2006 Treasurer LOAN ASSOC, 42 CHURCH ST. **BOX 297** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **GOUVERNEUR, NY 13642-0297** (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(	(
Common Stock	04/23/2006		J <u>(1)</u>		0 (1)	A	\$ 0 (1)	2,025	D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Options to Purchase	\$ 9.3	04/23/2006		J <u>(3)</u>	0 (3)	04/23/2006	04/23/2012	common stock	2,500	\$	

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCINTOSH KATHLEEN F C/O GOUVERNEUR SAVINGS LOAN ASSOC 42 CHURCH ST. BOX 297 GOUVERNEUR, NY 13642-0297

Treasurer

### **Signatures**

Kathleen F McIntosh 04/24/2006

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not an acquisition or disposition represents 200 shares, or 20% of total awarded to officer and previously held by the Management Recognition Plan Trust (MRP), which vested for the one year period ending April 23, 2006.
- (2) DIRECT 1,525 SHARES / INDIRECT 500 SHARES BY MRP TRUST
- (3) Not an acquisition or disposition represents 500 options to purchase common stock which vested for the one year period ending April 23, 2006, which were awarded to the officer and previously held by the plan.
- (4) 20% of the options vested and were exercisable on each of April 23, 2003, 2004, 2005 and 2006. An equal amount will vest on April 23, 2007.
- (5) DIRECT 2,000 OPTIONS / INDIRECT 500 OPTIONS BY PLAN

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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