

PALAUT MANAGEMENT INC  
 Form 3  
 April 10, 2003

**Form 3**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, DC 20549

OMB APPROVAL  
 OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden  
 hours per response. . . 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the  
 Public Utility Holding Company Act of 1935  
 or Section 30(h) of the Investment Company Act of 1940

(Print or Type  
 Responses)

|  |         |          |  |   |   |
|--|---------|----------|--|---|---|
| 1. Name and Address of Reporting Person*                       |         |          | 2. Date of Event Requiring Statement<br>(Month/Day/Year)                                     |   | 6. If Amendment, Date of Original<br>(Month/Year) |
| <b>Palaut Management, Inc.</b>                                 |         |          | <b>April 10, 2003</b>  |   |   |
| (Last)   | (First) | (Middle) | 3. I.R.S.<br>Identification<br>Number of<br>Reporting Person,<br>if an entity<br>(voluntary) | 4. Issuer Name and Ticker or<br>Trading Symbol  |   |
| <b>44225 Hazel Canyon</b>                                      |         |          |  | <b>Nova Communications<br/>Ltd. (NCVM)</b>  |   |
| (Street)   |         |          | <b>33-064366</b>   | 5. Relationship of Reporting<br>Person(s) to Issuer<br>(Check all applicable)   |   |
| <b>Palm Desert, CA 92260</b>                                   |         |          |  | <input type="checkbox"/> Director <input checked="" type="checkbox"/><br>10% Owner<br><input type="checkbox"/> Officer (give <input type="checkbox"/><br>Other (specify<br>title below)<br>below) |   |
| (City)                      (State)                      (Zip) |         |          |  | 7. Individual or Joint/Group Filing<br>(Check Applicable Line)  |   |
|  |         |          |  | <input checked="" type="checkbox"/> Form filed by One Reporting<br>Person<br><input type="checkbox"/> Form filed by More than One<br>Reporting Person   |   |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities<br>Beneficially Owned at the<br>end of Issuer's Fiscal<br>Year(Instr. 4) | 3. Ownership Form:<br>Direct (D) or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|--|---|
| <b>Common Stock</b>                | <b>100,000,000</b>   | <b>D</b>   |   |
|                                    |  |  |   |

| Table I - Non-Derivative Securities Beneficially Owned |  |  |  |
|--|--|--|--|
|  |  |  |  |
|  |  |  |  |

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(Over)  
SEC1473 (9-02)

FORM 3 (continued)

**Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |  |  |  |
|--|--|-----------------|---|----------------------------|--|---|---|--|--|--|
|  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |   |   |  |  |  |
|  |  |                 |   |                            |  |   |   |  |  |  |
|  |  |                 |   |                            |  |   |   |  |  |  |
|  |  |                 |   |                            |  |   |   |  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ **MURRAY W. GOLDENBERG**

**04/10/2000**

If the form is filed by more than one reporting person, see Instructions 5(b)(v).

Murray W. Goldenberg, President

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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