ABM INDUSTRIES INC /DE/

Form 4 October 04, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WALLACE GARY R Issuer Symbol ABM INDUSTRIES INC /DE/ (Check all applicable) [ABM] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 160 PACIFIC AVE STE. 222 10/02/2006 Sr.VP, Dir. Bus.Development (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SAN FRANCISCO, CA 94111 Person

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	ecurit	ties Ac	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	Execution Date, if	3. Transaction	•	(A) o		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3,	` .	<i>'</i>	Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock (1)	10/02/2006		A	1,905	A	\$0	28,296 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of Derivation Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	tive l	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (3)	on \$ 18.71	10/02/2006		A	7,341		<u>(4)</u>	10/02/2013	Common Stock	7,341
Performano Shares	ce <u>(5)</u>	10/02/2006		P	3,810		(5)	<u>(5)</u>	Common Stock	3,810

Reporting Owners

Reporting Owner Name / Address	Relationships
Keborling Owner Name / Address	

Director 10% Owner Officer Other

WALLACE GARY R 160 PACIFIC AVE STE. 222 SAN FRANCISCO, CA 94111

Sr.VP, Dir. Bus.Development

Signatures

s/ Gary R.
Wallace

**Signature of Reporting Person

10/04/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Restricted stock units granted under the 2006 Equity Incentive Plan, representing a contingent right to receive shares of common stock.
- (1) Units vest 50% on the 2nd anniversary and 50% on the 4th anniversary and will be settled in shares of common stock. Dividend equivalent rights will accrue.
- (2) Includes 283 additional shares purchased under Employee Stock Purchase Plan.
- (3) Stock option grant under the 2006 Equity Incentive Plan.
- (4) 25% exercisable on 10/2/2007 and 25% on the anniversary date of each of the following 3 years.
- Performance shares granted under the 2006 Equity Incentive Plan, representing a contingent right to receive shares of common stock. Shares vest based on two-year profit margin and revenue targets in the period ending 10/31/2008. Dividend equivalent rights will accrue.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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