**NVIDIA CORP** Form 4 May 08, 2007

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Personal SHANNON DAVID M           | 2. Issuer Name and Ticker or Trading Symbol NVIDIA CORP [NVDA] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  Director 10% Owner X Officer (give title Other (specify below)  VP, General Counsel |  |  |
|---|--|---|--|--|
| (Last) (First) (Middle NVIDIA CORPORATION, 270 SAN TOMAS EXPRESSWAY | (Month/Day/Year)   |   |  |  |
| (Street) SANTA CLARA, CA 95050                                      | 4. If Amendment, Date Original Filed(Month/Day/Year)           | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person                |  |  |

| (City)                               | (State)                                 | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |        |   |               |  |   |   |  |
|--------------------------------------|---|--|---|--------|---|---------------|--|---|---|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                            | 3. 4. Securities Acquired ( Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or |        |   | (D)           | 5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock                      | 05/04/2007                              |  | M   | 10,000 | A | \$ 5.535      | 11,708   | D |   |  |
| Common<br>Stock                      | 05/04/2007                              |  | S   | 10,000 | D | \$<br>33.5836 | 1,708  | D |   |  |
| Common<br>Stock                      | 05/04/2007                              |  | M   | 22,264 | A | \$ 5.535      | 23,972   | D |   |  |
| Common<br>Stock                      |   |  |   |        |   |               | 30,418   | Ι | Shannon<br>Revocable<br>Trust (2)                                 |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|---|---|---|---|---|--|--|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                  | (A) (D)  | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 5.535  | 05/04/2007                              |   | M                                       | 10,000   | <u>(1)</u>   | 07/31/2012         | Common<br>Stock   | 10,000                              |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 5.535  | 05/04/2007                              |   | M                                       | 22,264   | <u>(1)</u>   | 07/31/2012         | Common<br>Stock   | 22,264                              |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SHANNON DAVID M NVIDIA CORPORATION 2701 SAN TOMAS EXPRESSWAY SANTA CLARA, CA 95050

VP, General Counsel

## **Signatures**

Christine Lillquist, Attorney-in-Fact 05/08/2007

\*\*Signature of Reporting Person Da

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) An option to purchase 500,000 shares at an exercise price of \$5.535 was granted on July 26, 2002. The option fully vested in July 2006.

Reporting Owners 2

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(2) The shares are held by the Shannon Revocable Trust, dated 9/24/1997, of which the Reporting Person is a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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