

BLACKROCK CORPORATE HIGH YIELD FUND VI INC  
Form N-CSR  
November 10, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21318

Name of Fund: BlackRock Corporate High Yield Fund VI, Inc. (HYT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Corporate High Yield Fund VI, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2008

Date of reporting period: 09/01/2007 – 08/31/2008

Item 1 – Report to Stockholders

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EQUITIES FIXED INCOME REAL ESTATE LIQUIDITY ALTERNATIVES BLACKROCK SOLUTIONS

# Annual Report

AUGUST 31, 2008

[BlackRock Corporate High Yield Fund V, Inc. \(HYV\)](#)

[BlackRock Corporate High Yield Fund VI, Inc. \(HYT\)](#)

NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE

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## A Letter to Shareholders

Dear Shareholder

It has been a tumultuous year for investors, marked by almost daily headlines related to the beleaguered housing market, rising food and energy prices, and the escalating credit crisis. The news took an extraordinarily heavy tone shortly after the close of this reporting period as the credit crisis boiled over and triggered unprecedented failures and consolidation in the financial sector, stoking fears of a market and economic collapse and prompting the largest government rescue plan since the Great Depression.

Through it all, the Federal Reserve Board (the Fed) has been aggressive in its attempts to restore order in financial markets. Key moves included slashing the target federal funds rate 325 basis points (3.25%) between September 2007 and April 2008 and providing numerous cash injections and lending programs. As the credit crisis took an extreme turn for the worse in September, the Fed, in concert with five other global central banks, cut interest rates by 50 basis points in a rare move intended to stave off worldwide economic damage from the intensifying financial market turmoil. The U.S. economy managed to grow at a slow-but-positive pace through the second quarter of the year, though the recent events almost certainly portend a global economic recession.

Against this backdrop, U.S. stocks experienced intense volatility (steep declines and quick recoveries), generally posting losses for the current reporting period. Small-cap stocks fared significantly better than their larger counterparts. Non-U.S. markets followed the U.S. on the way down and, notably, decelerated at a faster pace than domestic equities—a stark reversal of recent years' trends, when international stocks generally outpaced U.S. stocks.

Treasury securities also traded in a volatile fashion, but rallied overall (yields fell and prices correspondingly rose), as the broader flight-to-quality theme persisted. The yield on 10-year Treasury issues, which fell to 3.34% in March, climbed to the 4.20% range in mid-June as investors temporarily shifted out of Treasury issues in favor of riskier assets (such as stocks and other high-quality fixed income sectors), then declined again to 3.83% by period-end when credit fears resurfaced. Tax-exempt issues posted positive returns, but problems among municipal bond insurers and the collapse in the market for auction rate securities pressured the group throughout the course of the past year. Economic and financial market distress also dampened the performance of high yield issues, which were very volatile due to the macro factors noted above.

Overall, severe market instability resulted in mixed results for the major benchmark indexes:

<b>Total returns as of August 31, 2008</b>	<b>6-month</b>	<b>12-month</b>
U.S. equities (S&P 500 Index)	(2.57)%	(11.14)%
Small cap U.S. equities (Russell 2000 Index)	8.53	(5.48)
International equities (MSCI Europe, Australasia, Far East Index)	(10.18)	(14.41)
Fixed income (Lehman Brothers U.S. Aggregate Index)	0.18	5.86
Tax-exempt fixed income (Lehman Brothers Municipal Bond Index)	5.12	4.48
High yield bonds (Lehman Brothers U.S. Corporate High Yield 2% Issuer Capped Index)	0.74	(0.66)

Past performance is no guarantee of future results. Index performance shown for illustrative purposes only. You cannot invest directly in an index. Through periods of market turbulence, as ever, BlackRock's full resources are dedicated to the management of our clients' assets. For our most current views on the economy and financial markets, we invite you to visit [www.blackrock.com/funds](http://www.blackrock.com/funds). As always, we thank you for entrusting BlackRock with your investments, and we look forward to continuing to serve you in the months and years ahead.

Sincerely,

Rob Kapito  
President, BlackRock Advisors, LLC

**Fund Summary** as of August 31, 2008

BlackRock Corporate High Yield Fund V, Inc.

**Investment Objective**

**BlackRock Corporate High Yield Fund V, Inc. (HYV) (the Fund)** seeks to provide shareholders with current income by investing primarily in a diversified portfolio of fixed income securities that are rated in the lower rating categories of the established rating services (Ba or lower by Moody's Investors Service, Inc. (Moody's)) or BB or lower by Standard & Poor's Corp. (S&P)) or are unrated securities of comparable quality.

**Performance**

For the 12 months ended August 31, 2008, the Fund returned (7.78)% based on market price and (3.99)% based on net asset value (NAV). For the same period, the closed-end Lipper High Current Yield Funds (Leveraged) category posted an average return of (14.03)% on a NAV basis. All returns reflect reinvestment of dividends. Amid considerable volatility in credit markets, the Fund's relative performance was aided by conservative positioning, with higher-than-normal credit quality, defensive sector positioning, an allocation to bank loans, and higher-than-normal cash and cash equivalent balances. The Fund had much lower leverage (19% as of August 31, 2008) than most of its peers, which also benefited results. The Fund's discount to NAV, which widened modestly during the period, accounts for the difference between performance based on price and performance based on NAV. Economic and financial market distress also dampened the performance of high yield issues, which were highly volatile due to the macro factors noted above.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

**Fund Information**

Symbol on New York Stock Exchange	HYV
Initial Offering Date	November 30, 2001
Yield on Closing Market Price as of August 31, 2008 (\$10.15) <sup>1</sup>	11.82%
Current Monthly Distribution per share of Common Shares <sup>2</sup>	\$0.10
Current Annualized Distribution per share of Common Shares <sup>2</sup>	\$1.20
Leverage as of August 31, 2008 <sup>3</sup>	19%

<sup>1</sup> Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

<sup>2</sup> The distribution is not constant and is subject to change.

<sup>3</sup> As a percentage of total managed assets, which is the total assets of the Fund (including any assets attributable to any borrowing that may be outstanding) minus the sum of accrued liabilities (other than debt representing financial leverage).

The table below summarizes the changes in the Fund's market price and net asset value per share:

	8/31/08	8/31/07	Change	High	Low
Market Price	\$ 10.15	\$ 12.24	(17.08)%	\$ 12.85	\$ 9.95
Net Asset Value	\$ 11.94	\$ 13.83	(13.67)%	\$ 14.32	\$ 11.88

The following unaudited charts show the portfolio composition of the Fund's long-term investments and credit quality allocations of the Fund's corporate bond investments:

**Portfolio Composition**

Asset Mix	8/31/08	8/31/07
Corporate Bonds	83%	94%
Floating Rate Loan Interests	14	3

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Common Stocks	2	2
Preferred Securities	1	1

**Credit Quality Allocations<sup>4</sup>**

<b>Credit Rating</b>	<b>8/31/08</b>	<b>8/31/07</b>
A/A	1%	1%
BBB/Baa	4	2
BB/Ba	26	23
B/B	54	55
CCC/Caa	13	18
Not Rated	2	1

<sup>4</sup> Using the higher of S&P's or Moody's ratings.

## Fund Summary as of August 31, 2008

BlackRock Corporate High Yield Fund VI, Inc.

## Investment Objective

**BlackRock Corporate High Yield Fund VI, Inc. (HYT) (the Fund)** seeks to provide shareholders with current income by investing primarily in a diversified portfolio of fixed income securities that are rated in the lower rating categories of the established rating services (Ba or lower by Moody's or BB or lower by S&P) or are unrated securities of comparable quality.

## Performance

For the 12 months ended August 31, 2008, the Fund returned (7.24)% based on market price and (4.30)% based on NAV. For the same period, the closed-end Lipper High Current Yield Funds (Leveraged) category posted an average return of (14.03)% on a NAV basis. All returns reflect reinvestment of dividends. Amid considerable volatility in credit markets, the Fund's relative performance was aided by conservative positioning, with higher-than-normal credit quality, defensive sector positioning, an allocation to bank loans, and higher-than-normal cash and cash equivalent balances. The Fund had much lower leverage (21% as of August 31, 2008) than most of its peers, which also benefited results. The Fund's discount to NAV, which widened modestly during the period, accounts for the difference between performance based on price and performance based on NAV. Economic and financial market distress also dampened the performance of high yield issues, which were highly volatile due to the macro factors noted above.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

## Fund Information

Symbol on New York Stock Exchange	HYT
Initial Offering Date	May 30, 2003
Yield on Closing Market Price as of August 31, 2008 (\$10.14) <sup>1</sup>	11.83%
Current Monthly Distribution per share of Common Shares <sup>2</sup>	\$0.10
Current Annualized Distribution per share of Common Shares <sup>2</sup>	\$1.20
Leverage as of August 31, 2008 <sup>3</sup>	21%

<sup>1</sup> Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

<sup>2</sup> The distribution is not constant and is subject to change.

<sup>3</sup> As a percentage of total managed assets, which is the total assets of the Fund (including any assets attributable to any borrowing that may be outstanding) minus the sum of accrued liabilities (other than debt representing financial leverage).

The table below summarizes the changes in the Fund's market price and net asset value per share:

	8/31/08	8/31/07	Change	High	Low
Market Price	\$ 10.14	\$ 12.15	(16.54)%	\$ 12.89	\$ 9.97
Net Asset Value	\$ 11.89	\$ 13.81	(13.90)%	\$ 14.30	\$ 11.83

The following unaudited charts show the portfolio composition of the Fund's long-term investments and credit quality allocations of the Fund's corporate bond investments:

## Portfolio Composition

Asset Mix	8/31/08	8/31/07
Corporate Bonds	83%	94%
Floating Rate Loan Interests	14	3

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Common Stocks	2	2
Preferred Securities	1	1

**Credit Quality Allocations<sup>4</sup>**

<b>Credit Rating</b>	<b>8/31/08</b>	<b>8/31/07</b>
BBB/Baa	5%	3%
BB/Ba	26	23
B/B	54	55
CCC/Caa	13	18
Not Rated	2	1

<sup>4</sup> Using the higher of S&P's or Moody's ratings.



## The Benefits and Risks of Leveraging

The Funds may utilize leverage through credit facility borrowings or issuance of short-term debt securities. The concept of leveraging is based on the premise that the cost of assets to be obtained from leverage will be based on short-term interest rates, which normally will be lower than the income earned by each Fund on its longer-term portfolio investments. To the extent that the total assets of each Fund (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, each Fund's shareholders will benefit from the incremental yield.

Leverage creates risks for shareholders including the likelihood of greater NAV and market price volatility. In addition, there is the risk that fluctuations in interest rates on borrowings may reduce each Fund's yield and negatively impact its NAV and market price. If the income derived from securities purchased with assets received from leverage exceeds the cost of leverage, each Fund's net income will be greater than if leverage had not been used. Conversely, if the income from the securities purchased is not sufficient to cover the cost of leverage, each Fund's net income will be less than if leverage had not been used, and therefore the amount available for distribution to shareholders will be reduced.

**Under the Investment Company Act of 1940, the Funds are permitted to borrow through a credit facility and the issuance of short-term debt securities up to 33<sup>1</sup>/<sub>3</sub>% of total managed assets.** As of August 31, 2008, the Funds had outstanding leverage from credit facility borrowings as a percentage of total managed assets as follows:

	Percent of Leverage
BlackRock Corporate High Yield Fund V, Inc.	19%
BlackRock Corporate High Yield Fund VI, Inc.	21%

## Swap Agreements

The Funds may invest in swap agreements, which are over-the-counter contracts in which one party agrees to make periodic payments based on the change in market value of a specified bond, basket of bonds, or index in return for periodic payments based on a fixed or variable interest rate or the change in market value of a different bond, basket of bonds or index. Swap agreements may be used to obtain exposure to a bond or market without owning or taking physical custody of securities. Swap agreements involve the risk that the party with whom the Fund has entered into the swap will default on its obligation to pay the Fund and the risk that the Fund will not be able to meet its obligations to pay the other party to the agreement.

## Schedule of Investments August 31, 2008

BlackRock Corporate High Yield Fund V, Inc.  
(Percentages shown are based on Net Assets)

	Par (000)	Value
<b>Corporate Bonds</b>		
<b>Aerospace &amp; Defense 2.7%</b>		
Alliant Techsystems, Inc., 2.75%, 9/15/11 (a)(b)	USD 2,872	\$ 3,500,250
DRS Technologies, Inc., 6.875%, 11/01/13	2,100	2,126,250
Esterline Technologies Corp., 7.75%, 6/15/13	1,500	1,500,000
Hawker Beechcraft Acquisitions Co. LLC, 8.875%, 4/01/15 (c)	365	363,175
L-3 Communications Holdings, Inc., 3%, 8/01/35 (b)	2,120	2,498,950
TransDigm, Inc., 7.75%, 7/15/14	700	680,750
		10,669,375
<b>Airlines 0.1%</b>		
Continental Airlines, Inc.:		
Series 1997-4-B, 6.90%, 7/02/18	156	131,390
Series 1998-1-C, 6.541%, 9/15/09	32	31,690
Series 2001-1-C, 7.033%, 12/15/12	461	368,643
		531,723
<b>Auto Components 1.8%</b>		
Allison Transmission, Inc. (a):		
11%, 11/01/15	905	832,600
11.25%, 11/01/15 (c)	2,640	2,323,200
The Goodyear Tire & Rubber Co.:		
7.857%, 8/15/11	1,290	1,296,450
8.625%, 12/01/11	1,597	1,644,910
Lear Corp., 8.75%, 12/01/16	1,325	997,062
		7,094,222
<b>Automobiles 0.4%</b>		
Ford Capital BV, 9.50%, 6/01/10	1,095	911,587
Ford Motor Co., 8.90%, 1/15/32	1,100	583,000
		1,494,587
<b>Building Products 1.1%</b>		
Momentive Performance Materials, Inc.,		
11.50%, 12/01/16	2,895	2,258,100
Ply Gem Industries, Inc., 11.75%, 6/15/13 (a)	2,080	1,892,800
		4,150,900
<b>Capital Markets 0.6%</b>		
E*Trade Financial Corp., 12.50%, 11/30/17 (a)	2,240	2,396,800
<b>Chemicals 2.0%</b>		
American Pacific Corp., 9%, 2/01/15	1,300	1,261,000
Hexion U.S. Finance Corp.:		
7.304%, 11/15/14 (d)	950	724,375
9.75%, 11/15/14	800	666,000
Innophos, Inc., 8.875%, 8/15/14	1,185	1,214,625
Key Plastics LLC, 11.75%, 3/15/13 (a)	675	236,250
MacDermid, Inc., 9.50%, 4/15/17 (a)	2,500	2,287,500

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Nalco Finance Holdings, Inc., 10.086%, 2/01/14 (e)	1,077	969,300
Terra Capital, Inc. Series B, 7%, 2/01/17	415	403,588
		7,762,638
<b>Commercial Services &amp; Supplies 4.1%</b>		
Aramark Corp., 8.50%, 2/01/15	300	302,250
Corrections Corp. of America, 7.50%, 5/01/11	4,425	4,458,188
DI Finance Series B, 9.50%, 2/15/13	406	402,955
Sally Holdings LLC:		
9.25%, 11/15/14	315	318,544
10.50%, 11/15/16	1,105	1,110,525
US Investigations Services, Inc., 10.50%, 11/01/15 (a)	1,000	890,000
Waste Services, Inc., 9.50%, 4/15/14	4,425	4,469,250
West Corp.:		
9.50%, 10/15/14	1,000	852,500
11%, 10/15/16	4,220	3,302,150
		16,106,362
<b>Communications Equipment 0.4%</b>		
Nortel Networks Ltd., 7.041%, 7/15/11 (d)	1,765	1,637,037
<b>Construction &amp; Engineering 0.6%</b>		
Dycom Industries, Inc., 8.125%, 10/15/15	2,625	2,454,375
<b>Construction Materials 1.5%</b>		
Nortek Holdings, Inc., 10%, 12/01/13 (a)	5,160	4,824,600
Texas Industries, Inc., 7.25%, 7/15/13	1,160	1,084,600
		5,909,200
<b>Containers &amp; Packaging 4.0%</b>		
Berry Plastics Holding Corp., 6.651%, 9/15/14 (d)	2,530	1,897,500
Graphic Packaging International Corp.:		
8.50%, 8/15/11	1,825	1,797,625
9.50%, 8/15/13	945	888,300
Impress Holdings BV, 5.916%, 9/15/13 (a)(d)	620	558,000
Owens-Brockway Glass Container, Inc., 8.25%, 5/15/13	1,500	1,545,000
Packaging Dynamics Finance Corp., 10%, 5/01/16 (a)	2,020	1,363,500
Pregis Corp., 12.375%, 10/15/13	1,765	1,685,575
Rock-Tenn Co., 8.20%, 8/15/11	2,950	3,023,750
Smurfit-Stone Container Enterprises, Inc., 8%, 3/15/17	3,520	2,816,000
		15,575,250
<b>Diversified Consumer Services 1.0%</b>		
Service Corp. International, 7%, 6/15/17	4,425	4,126,313
<b>Diversified Financial Services 3.0%</b>		
Axcan Intermediate Holdings, Inc., 12.75%, 3/01/16 (a)	770	773,850
FCE Bank Plc, 7.125%, 1/16/12	EUR 3,700	4,527,339
Ford Motor Credit Co. LLC:		
5.538%, 1/13/12 (d)	USD 625	461,441
7.80%, 6/01/12	300	222,799
GMAC LLC:		
7.25%, 3/02/11	900	600,509
5.011%, 12/01/14 (d)	2,125	1,115,937

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6.75%, 12/01/14	1,985	1,077,787
8%, 11/01/31	2,200	1,186,568
Leucadia National Corp., 8.125%, 9/15/15	2,000	2,012,500
		11,978,730
<b>Diversified Telecommunication Services 3.3%</b>		
Broadview Networks Holdings, Inc.,		
11.375%, 9/01/12	1,400	1,204,000
Cincinnati Bell, Inc., 7.25%, 7/15/13	385	370,081
Qwest Communications International, Inc.,		
7.50%, 2/15/14	4,845	4,408,950
Qwest Corp.:		
6.026%, 6/15/13 (d)	2,150	1,988,750
7.625%, 6/15/15	850	788,375
Windstream Corp., 8.125%, 8/01/13	4,400	4,356,000
		13,116,156

See Notes to Financial Statements.

ANNUAL REPORT

AUGUST 31, 2008

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## Schedule of Investments (continued)

BlackRock Corporate High Yield Fund V, Inc.  
(Percentages shown are based on Net Assets)

	Par (000)	Value
<b>Corporate Bonds</b>		
<b>Electric Utilities 1.8%</b>		
Edison Mission Energy, 7.50%, 6/15/13	USD 2,750	\$ 2,756,875
NSG Holdings LLC, 7.75%, 12/15/25 (a)	1,530	1,468,800
Tenaska Alabama Partners LP, 7%, 6/30/21 (a)	2,900	2,727,302
		6,952,977
<b>Electrical Equipment 0.4%</b>		
Coleman Cable, Inc., 9.875%, 10/01/12	1,525	1,418,250
UCAR Finance, Inc., 10.25%, 2/15/12	183	188,490
		1,606,740
<b>Electronic Equipment &amp; Instruments 0.9%</b>		
NXP BV, 5.541%, 10/15/13 (d)	1,995	1,551,112
Sanmina-SCI Corp.:		
6.75%, 3/01/13	255	230,138
8.125%, 3/01/16	2,070	1,868,175
		3,649,425
<b>Energy Equipment &amp; Services 0.5%</b>		
Compagnie Générale de Géophysique-Veritas:		
7.50%, 5/15/15	305	303,475
7.75%, 5/15/17	470	467,650
North American Energy Partners, Inc.,		
8.75%, 12/01/11	1,060	1,054,700
		1,825,825
<b>Food &amp; Staples Retailing 0.5%</b>		
AmeriQual Group LLC, 9%, 4/01/12 (a)	1,225	796,250
Rite Aid Corp., 7.50%, 3/01/17	1,615	1,340,450
		2,136,700
<b>Food Products 0.6%</b>		
Del Monte Corp., 8.625%, 12/15/12	2,423	2,447,230
<b>Gas Utilities 0.5%</b>		
El Paso Performance-Linked Trust, 7.75%, 7/15/11 (a)	1,955	1,976,501
<b>Health Care Equipment &amp; Supplies 2.7%</b>		
Biomet, Inc.:		
10.375%, 10/15/17 (c)	400	422,000
11.625%, 10/15/17	400	420,500
Catalent Pharma Solutions, Inc., 9.50%,		
4/15/15 (c)	1,500	1,252,500
DJO Finance LLC, 10.875%, 11/15/14	7,500	7,518,750
Hologic, Inc., 2%, 12/15/37 (b)	1,285	1,048,881
		10,662,631
<b>Health Care Providers &amp; Services 3.1%</b>		
Community Health Systems, Inc.,		
8.875%, 7/15/15	720	727,200
Omnicare, Inc., 6.75%, 12/15/13	1,075	1,007,812

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Tenet Healthcare Corp.:		
6.375%, 12/01/11	410	395,650
6.50%, 6/01/12	6,420	6,211,350
United Surgical Partners International, Inc.,		
8.875%, 5/01/17	1,056	908,160
Vanguard Health Holding Co. II, LLC, 9%, 10/01/14	2,950	2,898,375
		12,148,547
<b>Hotels, Restaurants &amp; Leisure 6.7%</b>		
American Real Estate Partners LP,		
7.125%, 2/15/13	4,065	3,551,794
Caesars Entertainment, Inc., 7.875%, 3/15/10	2,075	1,768,938
Galaxy Entertainment Finance Co. Ltd. (a):		
8.133%, 12/15/10 (d)	425	408,000
9.875%, 12/15/12	850	799,000
Gaylord Entertainment Co., 8%, 11/15/13	595	545,912
Great Canadian Gaming Corp., 7.25%, 2/15/15 (a)	2,970	2,799,225
Greektown Holdings, LLC, 10.75%, 12/01/13 (a)(f)(g)	832	628,160
Harrah s Operating Co., Inc., 10.75%, 2/01/18 (a)(c)	4,810	2,841,037
Inn of the Mountain Gods Resort & Casino,		
12%, 11/15/10	2,450	1,745,625
Landry s Restaurants, Inc., 9.50%, 12/15/14	355	351,450
Little Traverse Bay Bands of Odawa Indians,		
10.25%, 2/15/14 (a)	1,855	1,544,287
Penn National Gaming, Inc., 6.875%, 12/01/11	2,950	2,802,500
San Pasqual Casino, 8%, 9/15/13 (a)	1,525	1,387,750
Shingle Springs Tribal Gaming Authority,		
9.375%, 6/15/15 (a)	490	398,125
Station Casinos, Inc., 7.75%, 8/15/16	2,400	1,620,000
Travelport LLC, 7.436%, 9/01/14 (d)	520	409,500
Tropicana Entertainment LLC,		
9.625%, 12/15/14 (f)(g)	475	152,000
Virgin River Casino Corp., 9%, 1/15/12	1,435	1,008,088
Wynn Las Vegas LLC, 6.625%, 12/01/14	1,850	1,685,813
		26,447,204
<b>Household Durables 0.8%</b>		
American Greetings Corp., 7.375%, 6/01/16	1,525	1,448,750
Jarden Corp., 7.50%, 5/01/17	1,490	1,326,100
The Yankee Candle Co., Inc., 9.75%, 2/15/17	290	184,150
		2,959,000
<b>IT Services 1.3%</b>		
First Data Corp., 9.875%, 9/24/15 (a)	1,940	1,673,250
SunGard Data Systems, Inc., 9.125%, 8/15/13	3,550	3,603,250
		5,276,500
<b>Independent Power Producers &amp; Energy Traders 3.4%</b>		
The AES Corp., 8.75%, 5/15/13 (a)(h)	1,210	1,252,350
Energy Future Holding Corp., 11.25%,		
11/01/17 (a)(c)	5,200	5,122,000
NRG Energy, Inc.:		
7.25%, 2/01/14	2,325	2,293,031
7.375%, 2/01/16	2,300	2,271,250

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Texas Competitive Electric Holdings Co. LLC (a):

10.50%, 11/01/16 (c)	1,500	1,432,500
Series B, 10.25%, 11/01/15	1,140	1,137,150
		13,508,281

**Industrial Conglomerates 2.0%**

Sequa Corp. (a):

11.75%, 12/01/15	3,750	3,300,000
13.50%, 12/01/15 (c)	4,910	4,001,904
		7,301,904

**Insurance 0.8%**

Alliant Holdings I, Inc., 11%, 5/01/15 (a)	2,500	2,225,000
USI Holdings Corp., 6.679%, 11/15/14 (a)(d)	1,000	797,500
		3,022,500

See Notes to Financial Statements.

## Schedule of Investments (continued)

BlackRock Corporate High Yield Fund V, Inc.  
(Percentages shown are based on Net Assets)

	Par (000)	Value
<b>Corporate Bonds</b>		
<b>Machinery 1.0%</b>		
AGY Holding Corp., 11%, 11/15/14	USD 1,890	\$ 1,757,700
Accuride Corp., 8.50%, 2/01/15	820	528,900
RBS Global, Inc., 8.875%, 9/01/16	825	769,313
Terex Corp., 8%, 11/15/17	1,080	1,066,500
		4,122,413
<b>Marine 1.3%</b>		
Horizon Lines, Inc., 4.25%, 8/15/12 (b)	530	435,263
Navios Maritime Holdings, Inc., 9.50%, 12/15/14	691	659,905
Teekay Shipping Corp., 8.875%, 7/15/11	3,750	3,895,313
		4,990,481
<b>Media 12.9%</b>		
Affinion Group, Inc., 10.125%, 10/15/13	2,065	2,034,025
Allbritton Communications Co., 7.75%, 12/15/12	2,650	2,371,750
Barrington Broadcasting Group LLC, 10.50%, 8/15/14	1,705	1,440,725
CMP Susquehanna Corp., 9.875%, 5/15/14	2,950	1,843,750
CSC Holdings, Inc. Series B, 7.625%, 4/01/11	3,400	3,417,000
Cablevision Systems Corp. Series B: 7.133%, 4/01/09 (d)	100	100,500
8%, 4/15/12	700	693,000
Cadmus Communications Corp., 8.375%, 6/15/14	2,400	1,860,000
Charter Communications Holdings I, LLC, 11%, 10/01/15	1,875	1,430,963
Charter Communications Holdings II, LLC, 10.25%, 9/15/10	5,420	5,203,200
Dex Media West LLC, 9.875%, 8/15/13	2,081	1,602,370
DirecTV Holdings LLC, 7.625%, 5/15/16 (a)	2,175	2,169,562
EchoStar DBS Corp.: 7%, 10/01/13	140	133,000
7.125%, 2/01/16	1,685	1,550,200
Harland Clarke Holdings Corp.: 7.554%, 5/15/15 (d)	510	359,550
9.50%, 5/15/15	620	486,700
Liberty Media Corp., 3.125%, 3/30/23 (b)	1,616	1,731,140
Mediacom LLC, 9.50%, 1/15/13	3,675	3,555,562
Network Communications, Inc., 10.75%, 12/01/13	35	25,156
Nielsen Finance LLC, 10%, 8/01/14	5,475	5,543,437
R.H. Donnelley Corp., 11.75%, 5/15/15 (a)	2,451	1,801,485
Rainbow National Services LLC, 10.375%, 9/01/14 (a)	1,912	2,033,890
Salem Communications Corp., 7.75%, 12/15/10 (h)	3,825	3,213,000
TL Acquisitions, Inc., 10.50%, 1/15/15 (a)	5,890	5,035,950



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Virgin Media, Inc., 6.50%, 11/15/16 (a)(b)	625	573,438
Windstream Regatta Holdings, Inc., 11%, 12/01/17 (a)	1,052	610,160
		50,819,513
<b>Metals &amp; Mining 5.2%</b>		
Aleris International, Inc.:		
9%, 12/15/14 (c)	1,495	1,166,100
10%, 12/15/16	1,300	906,750
FMG Finance Property Ltd. (a):		
10%, 9/01/13	790	845,300
10.625%, 9/01/16	1,910	2,139,200
Foundation PA Coal Co., 7.25%, 8/01/14	2,925	2,932,312
Freeport-McMoRan Copper & Gold, Inc.:		
5.883%, 4/01/15 (d)	2,660	2,667,022
8.375%, 4/01/17	4,190	4,441,400
Novelis, Inc., 7.25%, 2/15/15	2,975	2,759,312
Ryerson, Inc. (a):		
10.176%, 11/01/14 (d)	600	573,000
12%, 11/01/15	500	490,000
Steel Dynamics, Inc., 7.375%, 11/01/12	770	762,300
Vedanta Resources Plc, 9.50%, 7/18/18 (a)	950	948,667
		20,631,363
<b>Multiline Retail 0.5%</b>		
Neiman Marcus Group, Inc., 9%, 10/15/15 (c)	2,210	2,149,225
<b>Oil, Gas &amp; Consumable Fuels 7.5%</b>		
Atlas Energy Resources LLC, 10.75%, 2/01/18 (a)	1,880	1,889,400
Berry Petroleum Co., 8.25%, 11/01/16	750	716,250
Chaparral Energy, Inc., 8.50%, 12/01/15	930	809,100
Chesapeake Energy Corp.:		
7.25%, 12/15/18	3,700	3,607,500
2.25%, 12/15/38 (b)	1,200	1,125,000
Compton Petroleum Finance Corp., 7.625%, 12/01/13	2,390	2,243,612
Connacher Oil and Gas Ltd., 10.25%, 12/15/15 (a)	1,965	2,028,862
Copano Energy LLC, 8.125%, 3/01/16	980	950,600
EXCO Resources, Inc., 7.25%, 1/15/11	4,150	4,108,500
Encore Acquisition Co., 6.25%, 4/15/14	3,000	2,685,000
Forest Oil Corp.:		
7.25%, 6/15/19	1,800	1,656,000
7.25%, 6/15/19 (a)	1,570	1,444,400
OPTI Canada, Inc., 8.25%, 12/15/14	2,530	2,526,837
PetroHawk Energy Corp., 7.875%, 6/01/15 (a)	975	909,188
Sabine Pass LNG LP, 7.50%, 11/30/16	555	485,625
SandRidge Energy, Inc. (a):		
8.625%, 4/01/15 (c)	1,100	1,064,250
8%, 6/01/18	1,475	1,382,813
		29,632,937
<b>Paper &amp; Forest Products 4.9%</b>		
Abitibi-Consolidated, Inc.:		
6.276%, 6/15/11 (d)	2,025	926,438

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8.85%, 8/01/30	290	107,300
Ainsworth Lumber Co. Ltd., 11%, 7/29/15 (a)	1,533	1,230,596
Bowater, Inc., 5.776%, 3/15/10 (d)	4,075	3,341,500
Domtar Corp., 7.125%, 8/15/15	4,000	3,860,000
NewPage Corp.:		
10%, 5/01/12	4,120	3,996,400
12%, 5/01/13	1,770	1,654,950
Norske Skog Canada Ltd. Series D, 8.625%, 6/15/11	1,315	1,076,656
Verso Paper Holdings LLC Series B:		
6.551%, 8/01/14 (d)	420	373,800
9.125%, 8/01/14	2,710	2,547,400
		19,115,040
<b>Personal Products 0.5%</b>		
Chattem, Inc., 7%, 3/01/14	2,025	1,974,375
<b>Pharmaceuticals 0.5%</b>		
Angiotech Pharmaceuticals, Inc., 6.43%, 12/01/13 (d)	2,105	1,862,925
<b>Real Estate Investment Trusts (REITs) 0.3%</b>		
FelCor Lodging LP, 8.50%, 6/01/11	1,425	1,375,125

See Notes to Financial Statements.

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## Schedule of Investments (continued)

**BlackRock Corporate High Yield Fund V, Inc.**  
(Percentages shown are based on Net Assets)

	Par (000)	Value
<b>Corporate Bonds</b>		
<b>Real Estate Management &amp; Development 1.9%</b>		
Forest City Enterprises, Inc., 7.625%, 6/01/15	USD 4,400	\$ 3,960,000
Realogy Corp.:		
10.50%, 4/15/14	1,900	1,121,000
11%, 4/15/14 (c)	2,340	1,099,800
12.375%, 4/15/15	2,385	1,097,100
		7,277,900
<b>Semiconductors &amp; Semiconductor Equipment 1.2%</b>		
Amkor Technology, Inc.:		
7.75%, 5/15/13	410	384,375
9.25%, 6/01/16	1,255	1,211,075
Freescale Semiconductor, Inc.:		
8.875%, 12/15/14	640	518,400
9.125%, 12/15/14 (c)	1,505	1,173,900
Spanion, Inc., 5.935%, 6/01/13 (a)(d)	1,800	1,251,000
		4,538,750
<b>Software 0.1%</b>		
BMS Holdings, Inc., 10.595%, 2/15/12 (a)(c)(d)	582	349,010
<b>Specialty Retail 3.3%</b>		
Asbury Automotive Group, Inc., 7.625%, 3/15/17	520	371,800
AutoNation, Inc.:		
4.791%, 4/15/13 (d)	4,200	3,465,000
7%, 4/15/14	1,200	1,038,000
Buffets, Inc., 12.50%, 11/01/14 (f)(g)	970	9,700
General Nutrition Centers, Inc.:		
7.199%, 3/15/14 (c)(d)	2,610	2,183,386
10.75%, 3/15/15	2,100	1,821,750
Group 1 Automotive, Inc., 2.25%, 6/15/36 (b)(e)	1,570	936,113
Michaels Stores, Inc.:		
10%, 11/01/14	1,440	1,080,000
11.375%, 11/01/16	1,125	720,000
United Auto Group, Inc., 7.75%, 12/15/16	1,675	1,358,844
		12,984,593
<b>Textiles, Apparel &amp; Luxury Goods 1.2%</b>		
Levi Strauss & Co., 8.875%, 4/01/16	2,925	2,515,500
Quiksilver, Inc., 6.875%, 4/15/15	2,600	2,086,500
		4,602,000
<b>Wireless Telecommunication Services 6.5%</b>		
Centennial Cellular Operating Co. LLC,		
10.125%, 6/15/13 (h)	2,400	2,502,000
Centennial Communications Corp., 8.541%,		
1/01/13 (d)	2,030	2,019,850

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Cricket Communications, Inc.:		
10.875%, 11/01/14	1,850	1,833,812
10%, 7/15/15 (a)	120	120,600
Digicel Group Ltd. (a):		
8.875%, 1/15/15	1,710	1,605,348
9.125%, 1/15/15 (c)	2,987	2,699,501
FiberTower Corp., 9%, 11/15/12 (b)	1,000	660,000
iPCS, Inc., 4.926%, 5/01/13 (d)	920	816,500
MetroPCS Wireless, Inc., 9.25%, 11/01/14	4,705	4,663,831
Nordic Telephone Co. Holdings ApS, 8.875%, 5/01/16 (a)	3,550	3,416,875
Orascom Telecom Finance SCA, 7.875%, 2/08/14 (a)	365	334,413
Rural Cellular Corp., 8.25%, 3/15/12	1,365	1,421,306
Sprint Capital Corp., 7.625%, 1/30/11	3,380	3,380,000
		25,474,036
<b>Total Corporate Bonds 101.4%</b>		<b>398,825,319</b>

### Floating Rate Loan Interests

#### Auto Components 0.7%

Allison Transmission Term Loan, 5.22% 5.56%, 8/07/14	489	438,939
Dana Corp. Term Advance, 6.75%, 1/31/15	2,695	2,477,316
		2,916,255

#### Automobiles 0.5%

Ford Motor Term Loan, 5.47%, 12/16/13	1,499	1,161,082
General Motors Corp. Secured Term Loan B, 5.163%, 11/29/13	1,197	883,694
		2,044,776

#### Building Products 2.1%

Building Material Corp. of America Term Loan Advance, 5.438% 5.563%, 2/24/14	748	641,829
CPG International, I Inc. Term Loan B, 7.85%, 2/28/11	4,600	4,508,000
Masonite International:		
Canadian Term Loan, 4.63% 5.046%, 4/05/13	1,944	1,655,504
U.S. Term Loan, 4.63% 5.046%, 4/05/13	1,935	1,647,671
		8,453,004

#### Capital Markets 0.2%

Marsico Parent Co., LLC Term Loan, 5.50% 7%, 12/15/14	995	850,725
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#### Chemicals 1.7%

PQ Corp.:		
First Lien Term Loan, 5.92% 6.05%, 7/30/14	1,000	935,625
Second Lien Term Loan, 9.30%, 7/30/15	5,500	4,757,500
Wellman, Inc. Second Lien Term Loan, 11.989%, 2/10/10 (f)(g)	4,650	930,000
		6,623,125

#### Containers & Packaging 0.2%

Berry Plastics Corp. Loan, 9.791%, 6/05/14 (c)	1,386	762,307
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#### Diversified Telecommunication Services 0.6%

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Wind Telecomunicazione SpA Euro Facility Second Lien, 10.92%, 11/26/14	EUR 1,500	2,200,076
<b>Health Care Providers &amp; Services 1.1%</b>		
Community Health Systems, Inc. Term Loan, 4.882%, 7/25/14	USD 2,378	2,247,824
Rotech Healthcare, Inc. Term Loan, 9.135%, 9/26/11 (c)	2,435	2,045,266
		4,293,090
<b>Hotels, Restaurants &amp; Leisure 0.7%</b>		
Travelport, Inc. Term Loan, 9.793%, 3/27/12 (c)	4,159	2,557,581

See Notes to Financial Statements.

## Schedule of Investments (continued)

**BlackRock Corporate High Yield Fund V, Inc.**  
 (Percentages shown are based on Net Assets)

	Par (000)		Value
<b>Floating Rate Loan Interests</b>			
<b>Household Products 0.2%</b>			
Spectrum Brands, Inc.:			
Dollar Term B Loan, 6.669% 6.804%, 3/30/13	USD 734	\$	630,289
Letter of Credit, 2.314%, 3/30/13	37		31,834